

# Southern Hills Plantation II Community Development District

Financial Statements  
(Unaudited)

Period Ending  
July 31, 2020



Meritus Districts  
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# Southern Hills Plantation II Community Development District

## Balance Sheet

As of 7/31/2020  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
<b>Assets</b>						
Cash Account Suntrust #8371	9,372	0	0	0	0	9,372
Investment - Revenue 2004 (412)	0	230,211	0	0	0	230,211
Investment - Prepayment 2004 (449)	0	5,235	0	0	0	5,235
Investment - Reserve 2004 (458)	0	2,373	0	0	0	2,373
Investment - Construction 2004 (467)	0	0	2,322	0	0	2,322
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	152	0	0	0	0	152
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	274,165	274,165
Amount To Be Provided-Debt Service	0	0	0	0	2,705,835	2,705,835
Other	0	0	0	0	0	0
<b>Total Assets</b>	<b>11,355</b>	<b>342,386</b>	<b>2,340</b>	<b>3,386,703</b>	<b>2,980,000</b>	<b>6,722,784</b>
<b>Liabilities</b>						
Accounts Payable	22,585	0	0	0	0	22,585
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Matured Interest Payable	0	1,260,627	0	0	0	1,260,627
Matured Bonds Payable	0	790,000	0	0	0	790,000
Accrued Expenses Payable	0	0	0	0	0	0
Long Term Payable- SHPI CDD	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	0	0	0	0
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>127,751</b>	<b>2,050,627</b>	<b>0</b>	<b>0</b>	<b>2,980,000</b>	<b>5,158,378</b>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-All Other Reserves	0	(1,775,891)	2,318	0	0	(1,773,573)
Fund Balance-Unreserved	(168,566)	0	0	0	0	(168,566)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703

Southern Hills Plantation II Community Development District

**Balance Sheet**

As of 7/31/2020

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Other	52,170	67,650	21	0	0	119,841
Total Fund Equity & Other Credits	<u>(116,396)</u>	<u>(1,708,241)</u>	<u>2,340</u>	<u>3,386,703</u>	<u>0</u>	<u>1,564,406</u>
Total Liabilities & Fund Equity	<u><u>11,355</u></u>	<u><u>342,386</u></u>	<u><u>2,340</u></u>	<u><u>3,386,703</u></u>	<u><u>2,980,000</u></u>	<u><u>6,722,784</u></u>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2019 Through 7/31/2020  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	5	5	0.00%
Special Assessments				
Tax Roll	83,895	93,418	9,523	11.35%
Off Roll	136,000	0	(136,000)	(100.00)%
Other Miscellaneous Revenues				
Miscellaneous Revenue	0	5,212	5,212	0.00%
<b>Total Revenues</b>	<b>219,895</b>	<b>98,635</b>	<b>(121,260)</b>	<b>(55.14)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	10,000	2,000	16.66%
District Engineer	2,500	0	2,500	100.00%
Disclosure Report	5,000	5,000	0	0.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	5,000	4,900	100	2.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	2	(2)	0.00%
Public Officials Liability Insurance	3,774	2,470	1,304	34.55%
Legal Advertising	500	1,753	(1,253)	(250.68)%
Bank Fees	310	65	245	79.03%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	900	2,250	(1,350)	(150.00)%
Legal Counsel				
District Counsel	15,000	1,716	13,284	88.56%
Foreclosure Expenses	125,000	29,739	95,261	76.20%
Electric Utility Services				
Street Lights	16,525	0	16,525	100.00%
Stormwater Control				
Aquatic Contract	904	0	904	100.00%
Other Physical Environment				
General Liability Insurance	549	2,298	(1,749)	(318.57)%
Entry & Walls Maintenance	600	0	600	100.00%
Landscape Maintenance	16,908	0	16,908	100.00%
Irrigation Repairs & Maintenance	3,500	0	3,500	100.00%
Landscape Replacement Plants, Trees, Mulch	5,000	0	5,000	100.00%
<b>Total Expenditures</b>	<b>219,895</b>	<b>60,368</b>	<b>159,527</b>	<b>72.55%</b>
<b>Other Financing Sources</b>				
Interfund Transfer	0	13,903	13,903	0.00%
<b>Excess of Revenue Over(Under) Expenditures</b>	<b>0</b>	<b>52,170</b>	<b>52,170</b>	<b>0.00%</b>
<b>Fund Balance, Beginning of Period</b>				
	0	(168,566)	(168,566)	0.00%
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>(116,396)</b>	<b>(432,905)</b>	<b>0.00%</b>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2019 Through 7/31/2020

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,602	1,602	0.00%
Special Assessments				
Tax Roll	256,250	69,573	(186,677)	(72.84)%
Other Miscellaneous Revenues				
Miscellaneous Revenue	0	38,043	38,043	0.00%
<b>Total Revenues</b>	<b>256,250</b>	<b>109,218</b>	<b>(147,032)</b>	<b>(57.38)%</b>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	10,549	(10,549)	0.00%
Legal Counsel				
District Counsel	0	17,117	(17,117)	0.00%
Debt Service				
Interest	146,250	0	146,250	100.00%
Principal	110,000	0	110,000	100.00%
<b>Total Expenditures</b>	<b>256,250</b>	<b>27,666</b>	<b>228,584</b>	<b>89.20%</b>
<b>Other Financing Sources</b>				
Interfund Transfer	0	(13,903)	(13,903)	0.00%
<b>Excess of Revenue Over(Under) Expenditures</b>	<b>0</b>	<b>67,650</b>	<b>67,650</b>	<b>0.00%</b>
<b>Fund Balance, Beginning of Period</b>	0	(1,775,891)	(1,775,891)	0.00%
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>(1,708,241)</b>	<b>(1,708,241)</b>	<b>0.00%</b>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

300 - Capital Projects Fund  
From 10/1/2019 Through 7/31/2020  
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>21</u>	<u>21</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>21</u>	<u>21</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>21</u>	<u>21</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,318	2,318	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,340</u>	<u>2,340</u>	<u>0.00%</u>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2019 Through 7/31/2020

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Fund Balance, Beginning of Period	0	3,386,703	3,386,703	0.00%
Fund Balance, End of Period	<u>0</u>	<u>3,386,703</u>	<u>3,386,703</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 07/31/20  
Reconciliation Date: 7/31/2020  
Status: Locked

Bank Balance	9,372.27
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	9,372.27
Balance Per Books	<u>9,372.27</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 07/31/20  
Reconciliation Date: 7/31/2020  
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1378	6/11/2020	Series 2004 FY20 Tax Dist. ID 19-110	42.48	Southern Hills Plantation II CDD
1379	6/15/2020	Series 2004 FY20 Tax Dist ID 19-111	215.73	Southern Hills Plantation II CDD
Cleared Checks/Vouchers			258.21	

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 07/31/20  
Reconciliation Date: 7/31/2020  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR327-1	7/31/2020	Interest	<u>0.08</u>
Cleared Deposits				<u>0.08</u>