

Southern Hills Plantation II Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775
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Southern Hills Plantation II Community Development District

Balance Sheet

As of 10/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Assets						
Cash Account Suntrust #8371	9,496	0	0	0	0	9,496
Investment - Revenue 2004 (412)	0	252,406	0	0	0	252,406
Investment - Prepayment 2004 (449)	0	5,235	0	0	0	5,235
Investment - Reserve 2004 (458)	0	0	0	0	0	0
Investment - Construction 2004 (467)	0	0	2,322	0	0	2,322
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	153	0	0	0	0	153
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	361,596	361,596
Amount To Be Provided-Debt Service	0	0	0	0	2,618,404	2,618,404
Other	0	0	0	0	0	0
Total Assets	11,479	362,208	2,340	3,386,703	2,980,000	6,742,730
Liabilities						
Accounts Payable	1,283	0	0	0	0	1,283
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	105,176	0	0	0	0	105,176
Matured Interest Payable	0	1,260,627	0	0	0	1,260,627
Matured Bonds Payable	0	790,000	0	0	0	790,000
Accrued Expenses Payable	0	0	0	0	0	0
Long Term Payable- SHPI CDD	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	0	0	0	0
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Liabilities	107,059	2,050,627	0	0	2,980,000	5,137,686
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	(1,688,421)	2,340	0	0	(1,686,082)
Fund Balance-Unreserved	(92,983)	0	0	0	0	(92,983)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703

Southern Hills Plantation II Community Development District

Balance Sheet

As of 10/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Other	(2,598)	2	0	0	0	(2,596)
Total Fund Equity & Other Credits	(95,580)	(1,688,419)	2,340	3,386,703	0	1,605,044
Total Liabilities & Fund Equity	11,479	362,208	2,340	3,386,703	2,980,000	6,742,730

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Special Assessments				
Tax Roll	75,000	0	(75,000)	(100.00)%
Total Revenues	75,000	0	(75,000)	(100.00)%
Expenditures				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	1,000	11,000	91.66%
District Engineer	1,000	0	1,000	100.00%
Disclosure Report	2,500	0	2,500	100.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	6,100	0	6,100	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	65	(65)	0.00%
Public Officials Liability Insurance	2,470	0	2,470	100.00%
Legal Advertising	1,000	271	729	72.94%
Bank Fees	282	0	282	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	900	75	825	91.66%
ADA Website Compliance	1,500	0	1,500	100.00%
Legal Counsel				
District Counsel	7,500	1,013	6,488	86.50%
Electric Utility Services				
Street Lights	16,525	0	16,525	100.00%
Other Physical Environment				
General Liability Insurance	2,298	0	2,298	100.00%
Landscape Maintenance	10,000	0	10,000	100.00%
Irrigation Repairs & Maintenance	5,000	0	5,000	100.00%
Total Expenditures	75,000	2,598	72,402	96.54%
Excess of Revenue Over(Under) Expenditures	0	(2,598)	(2,598)	0.00%
Fund Balance, Beginning of Period	0	(92,983)	(92,983)	0.00%
Fund Balance, End of Period	0	(95,580)	(95,580)	0.00%

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	254,669	0	(254,669)	(100.00)%
Total Revenues	254,669	2	(254,667)	(100.00)%
Expenditures				
Debt Service				
Interest	139,669	0	139,669	100.00%
Principal	115,000	0	115,000	100.00%
Total Expenditures	254,669	0	254,669	100.00%
Excess of Revenue Over(Under) Expenditures	0	2	2	0.00%
Fund Balance, Beginning of Period	0	(1,688,421)	(1,688,421)	0.00%
Fund Balance, End of Period	0	(1,688,419)	(1,688,419)	0.00%

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,340	2,340	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,340</u>	<u>2,340</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Fund Balance, Beginning of Period	0	3,386,703	3,386,703	0.00%
Fund Balance, End of Period	<u>0</u>	<u>3,386,703</u>	<u>3,386,703</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 10/31/20
Reconciliation Date: 10/31/2020
Status: Locked

Bank Balance	8,067.13
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	1,428.55
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	9,495.68
Balance Per Books	<u>9,495.68</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 10/31/20
Reconciliation Date: 10/31/2020
Status: Locked

Outstanding Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
34664	10/29/2020	FY20 Unused Fees - 10.29.20	1,428.55	
Outstanding Deposits			1,428.55	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 10/31/20

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1387	9/10/2020	Series 2004 FY20 Tax Dist ID 19-211	20,610.85	Southern Hills Plantation II CDD
1391	10/1/2020	System Generated Check/Voucher	1,084.98	Meritus Districts
1392	10/8/2020	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
1393	10/8/2020	System Generated Check/Voucher	104.30	Times Publishing Company
1394	10/19/2020	System Generated Check/Voucher	5,007.00	Egis Insurance Advisors, LLC
1395	10/19/2020	System Generated Check/Voucher	54.60	Meritus Districts
Cleared Checks/Vouchers			27,036.73	
			27,036.73	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 10/31/20
Reconciliation Date: 10/31/2020
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR339-1	10/31/2020	Interest	0.14	
Cleared Deposits			0.14	