

# Southern Hills Plantation II Community Development District

Financial Statements  
(Unaudited)

Period Ending  
January 31, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775  
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Southern Hills Plantation II Community Development District

**Balance Sheet**

As of 1/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
<b>Assets</b>						
Cash Account Suntrust #8371	59,978	0	0	0	0	59,978
Investment - Revenue 2004 (412)	0	295,907	0	0	0	295,907
Investment - Prepayment 2004 (449)	0	5,236	0	0	0	5,236
Investment - Reserve 2004 (458)	0	0	0	0	0	0
Investment - Construction 2004 (467)	0	0	2,322	0	0	2,322
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	153	0	0	0	0	153
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	361,596	361,596
Amount To Be Provided-Debt Service	0	0	0	0	2,618,404	2,618,404
Other	0	0	0	0	0	0
<b>Total Assets</b>	<b>61,962</b>	<b>405,709</b>	<b>2,340</b>	<b>3,386,703</b>	<b>2,980,000</b>	<b>6,836,714</b>
<b>Liabilities</b>						
Accounts Payable	0	0	0	0	0	0
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Matured Interest Payable	0	1,260,627	0	0	0	1,260,627
Matured Bonds Payable	0	790,000	0	0	0	790,000
Accrued Expenses Payable	0	0	0	0	0	0
Long Term Payable- SHPI CDD	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	0	0	0	0
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>105,166</b>	<b>2,050,627</b>	<b>0</b>	<b>0</b>	<b>2,980,000</b>	<b>5,135,793</b>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-All Other Reserves	0	(1,688,421)	2,340	0	0	(1,686,082)
Fund Balance-Unreserved	(89,486)	0	0	0	0	(89,486)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703

Southern Hills Plantation II Community Development District

**Balance Sheet**

As of 1/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Other	46,281	43,503	0	0	0	89,784
Total Fund Equity & Other Credits	(43,205)	(1,644,918)	2,340	3,386,703	0	1,700,920
Total Liabilities & Fund Equity	61,962	405,709	2,340	3,386,703	2,980,000	6,836,714

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2020 Through 1/31/2021  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	75,000	58,015	(16,985)	(22.64)%
<b>Total Revenues</b>	<b>75,000</b>	<b>58,016</b>	<b>(16,984)</b>	<b>(22.64)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	4,000	8,000	66.66%
District Engineer	1,000	0	1,000	100.00%
Disclosure Report	2,500	0	2,500	100.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	6,100	0	6,100	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	60	(60)	0.00%
Public Officials Liability Insurance	2,470	2,594	(124)	(5.02)%
Legal Advertising	1,000	271	729	72.94%
Bank Fees	282	0	282	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	900	300	600	66.66%
ADA Website Compliance	1,500	0	1,500	100.00%
Legal Counsel				
District Counsel	7,500	1,923	5,578	74.36%
Electric Utility Services				
Street Lights	16,525	0	16,525	100.00%
Other Physical Environment				
General Liability Insurance	2,298	2,413	(115)	(5.00)%
Landscape Maintenance	10,000	0	10,000	100.00%
Irrigation Repairs & Maintenance	5,000	0	5,000	100.00%
<b>Total Expenditures</b>	<b>75,000</b>	<b>11,735</b>	<b>63,265</b>	<b>84.35%</b>
Excess of Revenue Over(Under) Expenditures	0	46,281	46,281	0.00%
Fund Balance, Beginning of Period	0	(89,486)	(89,486)	0.00%
Fund Balance, End of Period	0	(43,205)	(43,205)	0.00%

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	8	8	0.00%
Special Assessments				
Tax Roll	254,669	45,241	(209,428)	(82.23)%
Total Revenues	254,669	45,249	(209,420)	(82.23)%
<b>Expenditures</b>				
Legal Counsel				
District Counsel	0	1,746	(1,746)	0.00%
Debt Service				
Interest	139,669	0	139,669	100.00%
Principal	115,000	0	115,000	100.00%
Total Expenditures	254,669	1,746	252,923	99.31%
Excess of Revenue Over(Under) Expenditures	0	43,503	43,503	0.00%
Fund Balance, Beginning of Period	0	(1,688,421)	(1,688,421)	0.00%
Fund Balance, End of Period	0	(1,644,918)	(1,644,918)	0.00%

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

300 - Capital Projects Fund  
From 10/1/2020 Through 1/31/2021  
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,340	2,340	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,340</u>	<u>2,340</u>	<u>0.00%</u>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2020 Through 1/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Fund Balance, Beginning of Period	0	3,386,703	3,386,703	0.00%
Fund Balance, End of Period	<u>0</u>	<u>3,386,703</u>	<u>3,386,703</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 01/31/21  
Reconciliation Date: 1/31/2021  
Status: Locked

Bank Balance	59,978.30
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	59,978.30
Balance Per Books	<u>59,978.30</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 01/31/21

Reconciliation Date: 1/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1402	12/8/2020	Series 2004 FY21 Tax Dist ID 20-101	2,785.87	Southern Hills Plantation II CDD
1403	12/9/2020	Series 2004 FY21 Tax Dist ID 20-102	23,467.27	Southern Hills Plantation II CDD
1406	12/29/2020	Series 2004 FY21 Tax Dist ID 20-103	9,147.27	Southern Hills Plantation II CDD
1405	1/4/2021	System Generated Check/Voucher	1,075.00	Meritus Districts
1407	1/5/2021	Series 2004 FY21 Tax Dist ID 20-105	877.17	Southern Hills Plantation II CDD
1408	1/13/2021	Series 2004 FY21 Tax Dist ID 20-106	8,963.16	Southern Hills Plantation II CDD
Cleared Checks/Vouchers			46,315.74	
			46,315.74	

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 01/31/21  
Reconciliation Date: 1/31/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
32322	12/30/2020	Tax Distribution - 12.30.19	0.00	
35866	12/30/2020	Tax Distribution - 12.30.20	2,002.02	
36205	1/8/2021	Tax Distribution - 01.08.21	20,457.22	
CR351-1	1/31/2021	Interest	<u>0.56</u>	
Cleared Deposits			22,459.80	
			<u><u>22,459.80</u></u>	