

# Southern Hills Plantation II Community Development District

Financial Statements  
(Unaudited)

Period Ending  
May 31, 2021



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Southern Hills Plantation II Community Development District

## Balance Sheet

As of 5/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
<b>Assets</b>						
Cash Account Suntrust #8371	58,112	0	0	0	0	58,112
Investment - Revenue 2004 (412)	0	302,431	0	0	0	302,431
Investment - Prepayment 2004 (449)	0	5,236	0	0	0	5,236
Investment - Reserve 2004 (458)	0	0	0	0	0	0
Investment - Construction 2004 (467)	0	0	2,322	0	0	2,322
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	153	0	0	0	0	153
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	361,596	361,596
Amount To Be Provided-Debt Service	0	0	0	0	2,618,404	2,618,404
Other	0	0	0	0	0	0
<b>Total Assets</b>	<b>60,095</b>	<b>412,233</b>	<b>2,340</b>	<b>3,386,703</b>	<b>2,980,000</b>	<b>6,841,371</b>
<b>Liabilities</b>						
Accounts Payable	0	0	0	0	0	0
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Matured Interest Payable	0	1,451,630	0	0	0	1,451,630
Matured Bonds Payable	0	900,000	0	0	0	900,000
Accrued Expenses Payable	0	0	0	0	0	0
Long Term Payable- SHPI CDD	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	0	0	0	0
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>105,166</b>	<b>2,351,630</b>	<b>0</b>	<b>0</b>	<b>2,980,000</b>	<b>5,436,796</b>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-All Other Reserves	0	(1,989,424)	2,340	0	0	(1,987,085)
Fund Balance-Unreserved	(89,486)	0	0	0	0	(89,486)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703

Southern Hills Plantation II Community Development District

**Balance Sheet**

As of 5/31/2021  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Other	44,414	50,027	0	0	0	94,442
Total Fund Equity & Other Credits	(45,071)	(1,939,397)	2,340	3,386,703	0	1,404,575
Total Liabilities & Fund Equity	60,095	412,233	2,340	3,386,703	2,980,000	6,841,371

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2020 Through 5/31/2021  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Special Assessments				
Tax Roll	75,000	66,369	(8,631)	(11.50)%
<b>Total Revenues</b>	<b>75,000</b>	<b>66,372</b>	<b>(8,628)</b>	<b>(11.50)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	8,000	4,000	33.33%
District Engineer	1,000	0	1,000	100.00%
Disclosure Report	2,500	5,000	(2,500)	(100.00)%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	6,100	0	6,100	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	60	(60)	0.00%
Public Officials Liability Insurance	2,470	2,594	(124)	(5.02)%
Legal Advertising	1,000	271	729	72.94%
Bank Fees	282	0	282	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	900	600	300	33.33%
ADA Website Compliance	1,500	0	1,500	100.00%
Legal Counsel				
District Counsel	7,500	2,845	4,655	62.06%
Electric Utility Services				
Street Lights	16,525	0	16,525	100.00%
Other Physical Environment				
General Liability Insurance	2,298	2,413	(115)	(5.00)%
Landscape Maintenance	10,000	0	10,000	100.00%
Irrigation Repairs & Maintenance	5,000	0	5,000	100.00%
<b>Total Expenditures</b>	<b>75,000</b>	<b>21,958</b>	<b>53,042</b>	<b>70.72%</b>
Excess of Revenue Over(Under) Expenditures	0	44,414	44,414	0.00%
Fund Balance, Beginning of Period	0	(89,486)	(89,486)	0.00%
Fund Balance, End of Period	0	(45,071)	(45,071)	0.00%

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	18	18	0.00%
Special Assessments				
Tax Roll	254,669	51,755	(202,914)	(79.67)%
Total Revenues	254,669	51,773	(202,896)	(79.67)%
<b>Expenditures</b>				
Legal Counsel				
District Counsel	0	1,746	(1,746)	0.00%
Debt Service				
Interest	139,669	0	139,669	100.00%
Principal	115,000	0	115,000	100.00%
Total Expenditures	254,669	1,746	252,923	99.31%
Excess of Revenue Over(Under) Expenditures	0	50,027	50,027	0.00%
Fund Balance, Beginning of Period	0	(1,989,424)	(1,989,424)	0.00%
Fund Balance, End of Period	0	(1,939,397)	(1,939,397)	0.00%

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

300 - Capital Projects Fund  
From 10/1/2020 Through 5/31/2021  
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,340	2,340	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,340</u>	<u>2,340</u>	<u>0.00%</u>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2020 Through 5/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Fund Balance, Beginning of Period	0	3,386,703	3,386,703	0.00%
Fund Balance, End of Period	<u>0</u>	<u>3,386,703</u>	<u>3,386,703</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 05/31/21  
Reconciliation Date: 5/31/2021  
Status: Locked

Bank Balance	58,840.03
Less Outstanding Checks/Vouchers	728.47
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	58,111.56
Balance Per Books	<u>58,111.56</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 05/31/21  
Reconciliation Date: 5/31/2021  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1417	4/26/2021	Series 2004 FY21 Tax Dist ID 20-109	636.09	Southern Hills Plantation II CDD
1420	5/13/2021	Series 2004 FY21 Tax Dist ID 20110	92.38	Southern Hills Plantation II CDD
Outstanding Checks/Vouchers			728.47	

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 05/31/21  
Reconciliation Date: 5/31/2021  
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1418	5/1/2021	System Generated Check/Voucher	1,075.00	Meritus Districts
1419	5/13/2021	System Generated Check/Voucher	262.50	Appleton Reiss, PLLC
Cleared Checks/Vouchers			1,337.50	

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 05/31/21  
Reconciliation Date: 5/31/2021  
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
37150	5/10/2021	Tax Distribution - 05.10.21	210.84	
CR365-1	5/31/2021	Interest	0.50	
Cleared Deposits			211.34	