### FISCAL YEAR 2023 FINAL ANNUAL OPERATING BUDGET



August 12, 2022

## FISCAL YEAR 2023 FINAL ANNUAL OPERATING BUDGET

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August 12, 2022

## SOUTHERN HILLS PLANTATION II COMMUNITY DEVELOPMENT DISTRICT BUDGET INTRODUCTION

### **Background Information**

The Southern Hills Plantations II Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a "solution" to the State's needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida's effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2023, which begins on October 1, 2022. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<u>Fund Number</u>	<b>Fund Name</b>	Services Provided		
001	General Fund	Operations and Maintenance of Community Facilities Financed by Non-Ad Valorem Assessments		
200	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2004 Capital Improvement Revenue Bonds		

### **Facilities of the District**

The District's existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

### **Maintenance of the Facilities**

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

	Fiscal Year 2022 Final Operating Budget	Current Period Actuals 10/1/21 - 3/31/22	Projected Revenues & Expenditures 4/1/22 to 9/30/22	Total Actuals and Projections Through 9/30/22	Over/(Under) Budget Through 9/30/22
REVENUES					
INTEREST EARNINGS					
Interest Earnings	0.00	2.28	0.00	2.28	2.28
TOTAL INTEREST EARNINGS	\$0.00	\$2.28	\$0.00	\$2.28	\$2.28
SPECIAL ASSESSMENTS	\$0.00	φ <b>1:1</b> 0	φ0.00	φ2.20	φ2.20
Operations & Maintenance Assmts-Tax Roll	75,000.00	28,932.04	46,067.96	75,000.00	0.00
Operations & Maintenance Assmts-Off Roll	0.00	0.00	0.00	0.00	0.00
TOTAL SPECIAL ASSESSMENTS	\$75,000.00	\$28,932.04	\$46,067.96	\$75,000.00	\$0.00
OTHER MISCELLANEOUS REVENUES	\$75,000.00	φ <b>20,932.0</b> 4	<i>\\</i> <b>40,00</b> /.90	φ/ <b>J</b> ,000.00	φ0.00
Miscellaneous Revenue	0.00	200.00	0.00	200.00	200.00
TOTAL OTHER MISCELLANEOUS REVENUES	\$0.00	\$200.00	\$0.00	\$200.00	\$200.00
TOTAL REVENUES	\$75,000.00	\$29,134.32	\$46,067.96	\$75,202.28	\$202.28
EXPENDITURES	+/0,	+	+ + / - / - / - / - / - / - / - /	+/0,	+
LEGISLATIVE					
Supervisor Fees	1,600.00	0.00	400.00	400.00	(1,200.00)
TOTAL LEGISLATIVE	\$1,600.00	\$0.00	\$400.00	\$400.00	(\$1,200.00)
FINANCIAL & ADMINISTRATIVE	, ,				
District Management	12,000.00	6,000.00	6,000.00	12,000.00	0.00
District Engineer	1,000.00	0.00	500.00	500.00	(500.00)
Disclosure Report	2,500.00	0.00	2,500.00	2,500.00	0.00
Trustees Fees	3,500.00	0.00	3,500.00	3,500.00	0.00
Auditing Services	6,100.00	0.00	6,100.00	6,100.00	0.00
Arbitrage Rebate Calculation	650.00	0.00	650.00	650.00	0.00
Postage, Phone, Faxes, Copies	0.00	40.45	59.55	100.00	100.00
Public Officials Liability Insurance	2,470.00	2,685.00	0.00	2,685.00	215.00
Legal Advertising	1,000.00	110.00	390.00	500.00	(500.00)
Bank Fees	282.00	0.00	100.00	100.00	(182.00)
Dues, Licenses & Fees	175.00	175.00	0.00	175.00	0.00
Website Development/Maintenance	900.00	650.00	250.00	900.00	0.00
ADA website compliance	1,500.00	0.00	1,500.00	1,500.00	0.00
TOTAL FINANCIAL & ADMINISTRATIVE	\$32,077.00	\$9,660.45	\$21,549.55	\$31,210.00	(\$867.00)
LEGAL COUNSEL					-
District Counsel	7,500.00	1,650.00	1,550.00	3,200.00	(4,300.00)
TOTAL LEGAL COUNSEL	\$7,500.00	\$1,650.00	\$1,550.00	\$3,200.00	(\$4,300.00)
ELECTRIC UTILITY SERVICES					
Street Lights	16,525.00	0.00	0.00	0.00	(16,525.00)
TOTAL ELECTRIC UTILITY SERVICES	\$16,525.00	\$0.00	\$0.00	\$0.00	(\$16,525.00)
OTHER PHYSICAL ENVIRONMENT					
General Liability Insurance	2,298.00	2,497.00	0.00	2,497.00	199.00
Landscape Maintenance	10,000.00	0.00	0.00	0.00	(10,000.00)
Irrigation Repairs & Maintenance	5,000.00	0.00	0.00	0.00	(5,000.00)
TOTAL OTHER PHYSICAL ENVIRONMENT	\$17,298.00	\$2,497.00	\$0.00	\$2,497.00	(\$14,801.00)
TOTAL EXPENDITURES	\$75,000.00	\$13,807.45	\$23,499.55	\$37,307.00	(\$37,693.00)
EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	\$0.00	\$15,326.87	\$22,568.41	\$37,895.28	\$37,895.28

### FISCAL YEAR 2022 BUDGET ANALYSIS

NUMBRA   Non-   2.00   2.02   2.03   0.00   0.00     STRATUS   80.00   82.28   82.28   80.00   80.00     STRATUS   80.00   82.28   82.28   80.00   80.00     STRATUS   80.00   82.28   82.28   80.00   80.00     STRATUS   75,000.00   0.00 <td< th=""><th></th><th>Fiscal Year 2022 Final Operating Budget</th><th>Total Actuals and Projections Through 9/30/22</th><th>Over/(Under) Budget Through 9/30/22</th><th>Fiscal Year 2023 Final Operating Buget</th><th>Increase/ Decrease from FY 2022 to FY 2023</th></td<>		Fiscal Year 2022 Final Operating Budget	Total Actuals and Projections Through 9/30/22	Over/(Under) Budget Through 9/30/22	Fiscal Year 2023 Final Operating Buget	Increase/ Decrease from FY 2022 to FY 2023
Interest Farmings   0.00   2.38   0.28   0.00   0.00     SPEMALASSESSMENTS   50.00   82.88   82.82   80.00   75.000.00   0.00   0.00     SPEMALASSESSMENTS   75.000.00   75.000.00   75.000.00   0.00 <td>REVENUES</td> <td></td> <td></td> <td></td> <td></td> <td></td>	REVENUES					
Interest Farmings   0.00   2.38   0.28   0.00   0.00     SPEMALASSESSMENTS   50.00   82.88   82.82   80.00   75.000.00   0.00   0.00     SPEMALASSESSMENTS   75.000.00   75.000.00   75.000.00   0.00 <td>INTEREST EARNINGS</td> <td></td> <td></td> <td></td> <td></td> <td></td>	INTEREST EARNINGS					
TOTALINTEREST FLANINGS   80.00   82.2.8   82.2.8   80.00   80.00     Operations & Maintenance Assents-Tax Roll   75,000.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0.00   1.00   0		0.00	2.28	2.28	0.00	0.00
SPECIAL ASSESSMENTS   7,000.00   7,000.00   7,000.00   0.00   7,000.00   0.00	0		\$2.28	\$2.28		
Operations & Maintenance Assmts-Off Roll   0.00   0.00   0.00   0.00   0.00   0.00     OTHAL SPECIAL ASSEDS BUTCHS   \$75,000.00   \$75,000.00   \$0.00   \$75,000.00   \$75,000.00   \$0.00     OTHER MISCELLANEOUS REVENUES   \$0.00   \$200.00   \$200.00   \$0.00   \$0.00     TOTAL OTHER MISCELLANEOUS REVENUES   \$75,000.00   \$200.00   \$200.00   \$0.00   \$0.00     TOTAL OTHER MISCELLANEOUS REVENUES   \$75,000.00   \$200.00   \$200.00   \$0.00   \$0.00     TOTAL OTHER MISCELLANEOUS REVENUES   \$75,000.00   \$200.00   \$0.00   \$0.00   \$0.00     TOTAL OTHER MISCELLANEOUS REVENUES   \$75,000.00   \$400.00   \$1,600.00   \$0.00     EARISTITYE   Strict Songtone   \$1,600.00   \$1,600.00   \$0.00     District Management   12,000.00   \$1,000.00   \$0.00   \$2,000.00   \$0.00     District Songtone   \$1,000.00   \$5,000.00   \$0.00   \$2,000.00   \$0.00     District Songtone   \$1,000.00   \$0.00   \$2,000.00   \$0.00	SPECIAL ASSESSMENTS					
Operations & Maintenance Assmts-Off Roll   0.00   0.00   0.00   0.00   0.00   0.00     OTHAL SPECIAL ASSEDS BUTCHS   \$75,000.00   \$75,000.00   \$0.00   \$75,000.00   \$75,000.00   \$0.00     OTHER MISCELLANEOUS REVENUES   \$0.00   \$200.00   \$200.00   \$0.00   \$0.00     TOTAL OTHER MISCELLANEOUS REVENUES   \$75,000.00   \$200.00   \$200.00   \$0.00   \$0.00     TOTAL OTHER MISCELLANEOUS REVENUES   \$75,000.00   \$200.00   \$200.00   \$0.00   \$0.00     TOTAL OTHER MISCELLANEOUS REVENUES   \$75,000.00   \$200.00   \$0.00   \$0.00   \$0.00     TOTAL OTHER MISCELLANEOUS REVENUES   \$75,000.00   \$400.00   \$1,600.00   \$0.00     EARISTITYE   Strict Songtone   \$1,600.00   \$1,600.00   \$0.00     District Management   12,000.00   \$1,000.00   \$0.00   \$2,000.00   \$0.00     District Songtone   \$1,000.00   \$5,000.00   \$0.00   \$2,000.00   \$0.00     District Songtone   \$1,000.00   \$0.00   \$2,000.00   \$0.00	Operations & Maintenance Assmts-Tax Roll	75,000.00	75,000.00	0.00	75,000.00	0.00
TOTAL SPECIAL ASSESSMENTS   \$75,000.00   \$75,000.00   \$0.00   \$75,000.00   \$80.00   \$				0.00		
OTHER MISCELANNOUS REVENUES   0.00   200.00   200.00   0.00     TOTAL REVENUES   \$6.00   \$200.00   \$200.00   \$0.00   \$0.00     TOTAL REVENUES   \$75,000.00   \$75,000.00   \$200.00   \$0.00   \$0.00     TOTAL REVENUES   \$75,000.00   \$75,000.00   \$75,000.00   \$0.00   \$0.00     TOTAL REVENUES   \$75,000.00   \$75,000.00   \$75,000.00   \$0.00   \$0.00     LOGISLATIVE   \$1,600.00   400.00   \$1,200.00   \$1,600.00   \$0.00     TOTAL REVENUES   \$1,600.00   \$1,000.00   \$1,000.00   \$1,000.00   \$0.00     TOTAL REVENUES   \$2,000.00   \$2,000.00   \$1,000.00   \$0.00   \$1,000.00   \$0.00     District Engineer   1,000.00   \$2,000.00   \$0.00   \$2,000.00   \$0.00   \$0.00     District Engineer   1,000.00   \$5,00.00   \$0.00   \$2,000.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$0.00   \$	*					
Miscellaneous Revenue   0.00   200.00   200.00   0.00     TOTAL DTHER MISCELLANEOUS REVENUES   \$0.00   \$200.00   \$200.00   \$0.00   \$0.00     TOTAL REVENUES   \$75,000.00   \$75,202.28   \$75,000.00   \$0.00   \$0.00     EXPENDITURIS   Superior   Superior   Superior   Superior   \$0.00   \$0.00   \$0.00   \$0.00     EXPENDITURIS   Superior   \$1,600.00   \$400.00   \$1,600.00   \$0.00   \$0.00     FINANCAL& ADMINISTRATIVE   \$1,000.00   \$0.00   \$1,000.00   \$0.00	OTHER MISCELLANEOUS REVENUES	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	()0)	1	()0)	1
TOTAL OTHER MISCELLANEOUS REVENUES   \$0.00   \$200.00   \$200.00   \$0.00   \$0.00     TOTAL REVENUES   \$75,000.00   \$75,000.00   \$75,000.00   \$75,000.00   \$0.00     LGUSLATIVE   \$1,000.00   400.00   (1,200.00)   1,600.00   0.00     TOTAL REVENUES   \$1,600.00   \$400.00   (1,200.00)   \$1,600.00   \$0.00     TOTAL LGUSLATIVE   \$1,600.00   \$400.00   (1,200.00)   \$1,600.00   \$0.00     TOTAL LGUSLATIVE   \$1,600.00   \$1,000.00   0.00   12,000.00   0.00   250.00   0.00     District Engineer   1,000.00   500.00   0.00   250.00   0.00   250.00   0.00     District Engineer   3,500.00   500.00   0.00   \$50.00   0.00   500.00   0.00     Arbitrage Rehate Calculation   650.00   650.00   0.00   50.00   2650.00   2650.00   2650.00   2650.00   2650.00   2650.00   2650.00   2650.00   2650.00   2650.00   2650.00   2650.00   2650.00 <td></td> <td>0.00</td> <td>200.00</td> <td>200.00</td> <td>0.00</td> <td></td>		0.00	200.00	200.00	0.00	
TOTAL REVENUES   \$75,000.00   \$75,202.28   \$202.28   \$75,000.00   \$0.00     EXPENDIT HES						\$0.00
EXPENDITURES   100   000   100   000   000   100   000   000   1000   000   1000   000   1000   000   1000   000   000   1000   000   1000   000   1000   000   1000   1000   000   1000 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td></t<>						
LEGISLATIVE     SuperVisor Fees   1,600.00   400.00   (1,200.00)   1,600.00   \$6.00     TOTAL LEGISLATIVE   \$1,600.00   \$4,00.00   (\$1,200.00)   \$1,600.00   \$0.00     EINARCAL & ADMINISTRATIVE  <		+/0,000100	Ŧ/ <b>0</b> , <b>-0</b> 0	+== <b>1</b>	+/0,200000	+ = 100
Supervisor Fees   1,600,00   400,00   (1,200,00)   1,600,00   0,00     TOTAL LEGISLATIVE   \$1,600,00   \$4,000,00   \$1,2000,00   \$1,000,00   \$0,00     District faigneer   12,000,00   12,000,00   0,00   12,000,00   0,00   0,00     District faigneer   1,000,00   2,500,00   2,500,00   0,00   2,500,00   0,00   0,00     District faigneer   3,500,00   3,500,00   0,00   6,300,00   0,00 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
TOTAL LEGISLATIVE   \$1,600.00   \$400.00   (\$1,200.0)   \$1,600.00   \$0.00     FINANCIAL & ADMINISTRATIVE		1 600 00	400.00	(1 200 00)	1 600 00	0.00
FINANCIAL & ADMINISTRATIVE   District   End   District     District   Magement   12,000.00   12,000.00   0.00   12,000.00   0.00     District   1,000.00   5,00.00   2,500.00   0.00   2,500.00   0.00     District   1,000.00   5,00.00   2,500.00   0.00   2,500.00   0.00     Trustees Fees   3,500.00   6,100.00   6,100.00   0.00   6,500.00   0.00     Arbitrage Rebate Calculation   650.00   650.00   0.00   500.00 <td>*</td> <td>,</td> <td></td> <td></td> <td>,</td> <td></td>	*	,			,	
District Management   12,000.00   12,000.00   0.00   12,000.00   0.00     District Engineer   1,000.00   500.00   (500.00)   1,000.00   0.00     District Engineer   2,500.00   2,500.00   0.00   2,500.00   0.00     Trustees Fees   3,500.00   3,500.00   0.00   6,300.00   2,000.00     Auditing Services   6,100.00   6,100.00   0.00   6,50.00   0.00   6,50.00   0.00   50.00   0.00   100.00   50.00   0.00   100.00   50.00   2,00.00   100.00   50.00   1,000.00   50.00   1,000.00   50.00   1,000.00   50.00   1,000.00   50.00   1,000.00   50.00   1,000.00   0.00   8,00   1,000.00   0.00   1,500.00   1,500.00   1,500.00   1,500.00   1,500.00   0,00   1,500.00   0,00   1,500.00   0,00   1,500.00   0,00   1,500.00   0,00   0,00   0,00   0,00   0,00   0,00   0,00   0,00   0,00		<i><i><i>qqq000000</i></i></i>	\$ <b>4</b> 00100	(41,200100)	41,000,000	çoloo
District Engineer   1,000.00   500.00   (500.00)   1,000.00   0.00     Disclosure Report   2,500.00   2,500.00   0.00   2,500.00   0.00     Auditing Services   3,500.00   3,500.00   0.00   6,300.00   6,000   6,000   6,000.00   6,000.00   6,000.00   6,000.00   6,000.00   6,000.00   6,000.00   50.00		12 000 00	12 000 00	0.00	12 000 00	0.00
Disclosure Report   2,500.00   2,500.00   2,500.00   2,500.00   2,500.00   2,500.00   3,500.00   3,500.00   3,500.00   3,500.00   3,500.00   3,500.00   3,500.00   3,500.00   3,500.00   3,500.00   3,500.00   3,500.00   3,500.00   3,500.00   4,000   4,000   4,000   4,000   4,000   4,000   4,000   4,000.00   500.00   650.00   2,15.00<						
Trustees Fees 3,500.00 3,500.00 0.00 3,500.00 0.00   Auditing Services 6,100.00 6,000.00 0.00 6,300.00 200.00   Auditing Services 0.00 100.00 0.00 650.00 0.00 650.00 0.00   Postage, Phone, Faxes, Copies 0.00 100.00 100.00 50.00 50.00 150.00 <t< td=""><td></td><td></td><td>-</td><td></td><td></td><td></td></t<>			-			
Auditing Services   6,100.00   6,100.00   6,100.00   6,000.00   6,000.00   200.00     Arbitrage Rebate Calculation   650.00   650.00   0.00   650.00   0.00   50.00   0.00     Postage, Phone, Faxes, Copies   0.00   100.00   25.00   2,685.00   215.00   2,685.00   215.00   2,685.00   215.00   2,685.00   200.00     Public Officials Liability Insurance   2,470.00   2,685.00   15.00   2,00.00   8.00   0.00   1,000.00   500.00   1,000.00   8.00   0.00   1,000.00   8.00   0.00   1,000.00   8.00   0.00   1,000.00   8.00   0.00   1,000.00   8.00   0.00   1,000.00   8.00   0.00   1,000.00   8.00   0.00   1,000.00   0.00   1,000.00   0.00   1,000.00   0.00   1,500.00   0.00   1,500.00   0.00   1,500.00   8.00   0.00   1,500.00   8.00   1,500.00   8.00   1,500.00   1,500.00   1,500.00   1,500.00   1,500.	*					
Arbitrage Rebate Calculation 650.00 650.00 0.00 650.00 650.00 0.00   Postage, Phone, Faxes, Copies 0.00 100.00 100.00 50.00 50.00   Public Official Liability Insurance 2,470.00 2,685.00 125.00 2,685.00 100.00 1.000.00 500.00 1,000.00 500.00 1,000.00 500.00 1,000.00 68.00 100.00 100.00 100.00 68.00 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td></td<>						
Postage, Phone, Faxes, Copies   0.00   100.00   20.00   50.00   50.00     Public Officials Liability Insurance   2,470.00   2,685.00   215.00   2,685.00   215.00     Legal Advertising   1,000.00   500.00   (500.00)   1,000.00   0.00     Bank Fees   282.00   100.00   (182.00)   200.00   682.00     Dues, Licenses & Fees   175.00   175.00   0.00   175.00   0.00     Website Development/Maintenance   900.00   1,500.00   0.00   1,500.00   0.00     TOTAL FINANCIAL & ADMINISTRATIVE   \$32.077.00   \$31,210.00   (\$67.00)   \$32.460.00   \$383.00     LEGAL COUNSEL    7,500.00   3,200.00   (4,300.00)   7,500.00   8.00     ELCTRIC UTILITY SERVICES   \$7,500.00   \$3,200.00   (\$61,525.00)   \$60,632.50.00   \$0.00     TOTAL ELCORIC UTILITY SERVICES   \$16,525.00   \$0.00   \$16,525.00   \$0.00   \$0.00     OTHER PHYSICAL ENVIRONMENT   \$2,298.00   2,497.00   \$19,000   \$0.00 <td< td=""><td>-</td><td></td><td></td><td></td><td></td><td></td></td<>	-					
Public Officials Liability Insurance   2,470.00   2,685.00   215.00   2,685.00   215.00     Legal Advertising   1,000.00   500.00   (500.00)   1,000.00   600.00     Bank Fees   282.00   100.00   (182.00)   200.00   (82.00)     Dues, Licenses & Fees   175.00   175.00   0.00   175.00   0.00     Website Development/Maintenance   900.00   900.00   0.00   1,500.00   0.00   1,500.00   0.00     ADA website compliance   1,500.00   1,500.00   0.00   1,500.00   0.00   1,500.00   0.00     LEGAL COUNSEL   7,500.00   3,200.00   (4,300.00)   7,500.00   80.00     TOTAL FIGAL COUNSEL   7,500.00   3,200.00   (4,525.00)   80.00   80.00     ELECTRIC UTILITY SERVICES   16,525.00   0.00   (16,525.00)   \$16,525.00   0.00     TOTAL ELECTRIC UTILITY SERVICES   \$16,525.00   \$0.00   (16,525.00)   \$16,525.00   0.00     CHERP HYSICAL ENVIRONMENT   16,525.00   0.00   <	с С	-	-		-	
Legal Advertising   1,000.00   500.00   (500.00)   1,000.00   0.00     Bank Fees   282.00   100.00   (182.00)   200.00   (82.00)     Dues, Licenses & Fees   175.00   175.00   0.00   175.00   0.00   175.00   0.00   175.00   0.00   175.00   0.00   175.00   0.00   175.00   0.00   175.00   0.00   1500.00   0.00   1500.00   0.00   1500.00   0.00   1500.00   0.00   1500.00   0.00   1500.00   1600.00   1500.00   1600.00   1500.00   1500.00   1600.00   1500.00   1500.00   1600.00   1600.00   1600.00 <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td>						-
Bank Fees   282.00   100.00   (182.00)   200.00   (82.00)     Dues, Licenses & Fees   175.00   175.00   0.00   175.00   0.00   0.00     Website Development/Maintenance   900.00   900.00   0.00   1,500.00   0.00   0.00   0.00     ADA website compliance   1,500.00   1,500.00   0.00   1,500.00   0.00   \$32,00.00   <						-
Dues, Licenses & Fees   175.00   175.00   175.00   0.00   175.00   0.00     Website Development/Maintenance   900.00   900.00   0.00   900.00   0.00   0.00     ADA website compliance   1,500.00   1,500.00   0.00   1,500.00   0.00   1,500.00   0.00     TOTAL FINANCIAL & ADMINISTRATIVE   \$32,077.00   \$31,210.00   (\$867.00)   \$32,460.00   \$338.00     TOTAL FINANCIAL & ADMINISTRATIVE   \$32,077.00   \$31,210.00   (\$867.00)   \$32,460.00   \$338.300     District Counsel   \$32,077.00   \$3,200.00   (4,300.00)   7,500.00   0.00     TOTAL LEGAL COUNSEL   \$7,500.00   \$3,200.00   (\$4,300.00)   \$7,500.00   \$0.00     ELECTRIC UTILITY SERVICES   \$16,525.00   \$0.00   (16,525.00)   \$16,525.00   \$0.00     OTHER PHYSICAL ENVIRONMENT   \$2,98.00   2,497.00   199.00   2,497.00   199.00     Landscape Maintenance   5,000.00   0.00   (5,000.00)   10,000.00   0.00   (582.00)     TOTAL ELECTRIC				10 C C C C C C C C C C C C C C C C C C C		
Website Development/Maintenance   900.00   900.00   0.00   900.00   0.00     ADA website compliance   1,500.00   1,500.00   0.00   1,500.00   0.00     TOTAL FINANCIAL & ADMINISTRATIVE   \$32,077.00   \$31,210.00   (\$867.00)   \$32,460.00   \$383.00     LEGAL COUNSEL            \$32,000.00   \$32,460.00   \$32,360.00   \$32,460.00   \$32,80.00   \$32,60.00						
ADA website compliance   1,500.00   1,500.00   0.00   1,500.00   0.00     TOTAL FINANCIAL & ADMINISTRATIVE   \$32,077.00   \$31,210.00   (\$867.00)   \$32,460.00   \$383.00     LEGAL COUNSEL <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
TOTAL FINANCIAL & ADMINISTRATIVE   \$32,077.00   \$31,210.00   \$867.00   \$32,460.00   \$383.00     LEGAL COUNSEL   District Counsel   7,500.00   3,200.00   (4,300.00)   7,500.00   0.00     TOTAL LEGAL COUNSEL   \$7,500.00   \$3,200.00   (4,300.00)   7,500.00   \$0.00     TOTAL LEGAL COUNSEL   \$7,500.00   \$3,200.00   (\$4,300.00)   \$7,500.00   \$0.00     ELECTRIC UTILITY SERVICES   \$7,500.00   \$3,200.00   (\$4,300.00)   \$7,500.00   \$0.00     TOTAL ELECTRIC UTILITY SERVICES   \$16,525.00   0.00   (\$16,525.00)   16,525.00   \$0.00     TOTAL ELECTRIC UTILITY SERVICES   \$16,525.00   \$0.00   (\$16,525.00)   \$16,525.00   \$0.00     OTHER PHYSICAL ENVIRONMENT   \$16,525.00   \$0.00   (\$16,00.00)   \$10,000.00   0.00     Landscape Maintenance   10,000.00   0.00   (\$000.00)   10,000.00   0.00     Irrigation Repairs & Maintenance   5,000.00   0.00   (\$000.00)   4,418.00   (\$282.00)     TOTAL CHHER PHYSICAL ENVIRONMENT   \$17,298.00<	* 7		-			
LEGAL COUNSEL   0   <						
District Counsel   7,500.00   3,200.00   (4,300.00)   7,500.00   0.00     TOTAL LEGAL COUNSEL   \$7,500.00   \$3,200.00   (\$4,300.00)   \$7,500.00   \$0.00     ELECTRIC UTILITY SERVICES   50.00   0.00   (16,525.00)   16,525.00   0.00     TOTAL ELECTRIC UTILITY SERVICES   16,525.00   \$0.00   (\$16,525.00)   \$16,525.00   \$0.00     TOTAL ELECTRIC UTILITY SERVICES   \$16,525.00   \$0.00   (\$16,525.00)   \$16,525.00   \$0.00     OTHER PHYSICAL ENVIRONMENT   \$16,525.00   \$0.00   (\$16,525.00)   \$16,525.00   \$0.00     Canadage Maintenance   10,000.00   0.00   (19,000.00)   199.00   199.00     Irrigation Repairs & Maintenance   5,000.00   0.00   (5,000.00)   10,000.00   0.00     TOTAL OTHER PHYSICAL ENVIRONMENT   \$17,298.00   \$2,497.00   (\$14,801.00)   \$16,915.00   (\$383.00)     TOTAL EXPENDITURES   \$75,000.00   \$2,497.00   (\$14,801.00)   \$16,915.00   (\$383.00)		<b>\$32,077.00</b>	φ31,210.00	(\$66/.00)	¢ <b>3</b> =,400.00	φ303.00
TOTAL LEGAL COUNSEL   \$7,500.00   \$3,200.00   \$4,300.00   \$7,500.00   \$0.00     ELECTRIC UTILITY SERVICES   Street Lights   16,525.00   0.00   (16,525.00)   16,525.00   0.00     TOTAL ELECTRIC UTILITY SERVICES   \$16,525.00   \$0.00   (\$16,525.00)   \$16,525.00   \$0.00     TOTAL ELECTRIC UTILITY SERVICES   \$16,525.00   \$0.00   (\$16,525.00)   \$16,525.00   \$0.00     OTHER PHYSICAL ENVIRONMENT   \$2,298.00   2,497.00   199.00   2,497.00   199.00     Landscape Maintenance   10,000.00   0.00   (10,000.00)   10,000.00   0.00     Irrigation Repairs & Maintenance   5,000.00   0.00   (\$300.00)   4,418.00   (582.00)     TOTAL OTHER PHYSICAL ENVIRONMENT   \$17,298.00   \$2,497.00   (\$14,801.00)   \$16,915.00   (\$383.00)     TOTAL EXPENDITURES   \$75,000.00   \$37,307.00   \$37,693.00)   \$75,000.00   \$0.00		7 500 00	2 200 00	(4 200 00)	7 500 00	0.00
ELECTRIC UTILITY SERVICES   100 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Street Lights   16,525.00   0.00   (16,525.00)   16,525.00   0.00     TOTAL ELECTRIC UTILITY SERVICES   \$16,525.00   \$0.00   (\$16,525.00)   \$16,525.00   \$0.00     OTHER PHYSICAL ENVIRONMENT   2,298.00   2,497.00   199.00   2,497.00   199.00     Landscape Maintenance   10,000.00   0.00   (10,000.00)   10,000.00   0.00     Irrigation Repairs & Maintenance   5,000.00   0.00   (5,000.00)   4,418.00   (582.00)     TOTAL CTHER PHYSICAL ENVIRONMENT   \$17,298.00   \$2,497.00   (\$14,801.00)   \$16,915.00   (\$82.00)     TOTAL EXPENDITURES   \$75,000.00   \$37,307.00   (\$37,693.00)   \$75,000.00   \$0.00		\$7,300.00	<i>\$</i> 3,200.00	(\$4,300.00)	\$7,500.00	\$0.00
TOTAL ELECTRIC UTILITY SERVICES   \$16,525.00   \$0.00   (\$16,525.00)   \$16,525.00   \$0.00     OTHER PHYSICAL ENVIRONMENT   2,298.00   2,497.00   199.00   2,497.00   199.00     Landscape Maintenance   10,000.00   0.00   (10,000.00)   10,000.00   0.00     Irrigation Repairs & Maintenance   5,000.00   0.00   (5000.00)   4,418.00   (582.00)     TOTAL OTHER PHYSICAL ENVIRONMENT   \$17,298.00   \$2,497.00   (\$14,801.00)   \$16,915.00   (\$383,00)     TOTAL EXPENDITURES   \$75,000.00   \$37,307.00   (\$37,693.00)   \$75,000.00   \$0.00		16 525 00	0.00	(16 525 00)	16 525 00	0.00
OTHER PHYSICAL ENVIRONMENT   Image   I	~					
General Liability Insurance   2,298.00   2,497.00   199.00   2,497.00   199.00     Landscape Maintenance   10,000.00   0.00   (10,000.00)   10,000.00   0.00     Irrigation Repairs & Maintenance   5,000.00   0.00   (5,000.00)   4,418.00   (582.00)     TOTAL OTHER PHYSICAL ENVIRONMENT   \$17,298.00   \$2,497.00   (\$14,801.00)   \$16,915.00   (\$383.00)     TOTAL EXPENDITURES   \$75,000.00   \$37,307.00   (\$37,693.00)   \$75,000.00   \$0.00		φ10, <b>5</b> ∠5.00	φυισσ	(910,929.00)	φ10, <b>3</b> 2 <b>3</b> .00	φυιυυ
Landscape Maintenance   10,000.00   0.00   (10,000.00)   10,000.00   0.00     Irrigation Repairs & Maintenance   5,000.00   0.00   (5,000.00)   4,418.00   (582.00)     TOTAL OTHER PHYSICAL ENVIRONMENT   \$17,298.00   \$2,497.00   (\$14,801.00)   \$16,915.00   (\$383.00)     TOTAL EXPENDITURES   \$75,000.00   \$37,307.00   (\$37,693.00)   \$75,000.00   \$0.00		2 208 00	2 407 00	100.00	2 407 00	100.00
Irrigation Repairs & Maintenance   5,000.00   0.00   (5,000.00)   4,418.00   (582.00)     TOTAL OTHER PHYSICAL ENVIRONMENT   \$17,298.00   \$2,497.00   (\$14,801.00)   \$16,915.00   (\$383.00)     TOTAL EXPENDITURES   \$75,000.00   \$37,307.00   (\$37,693.00)   \$75,000.00   \$0.00	•					
TOTAL OTHER PHYSICAL ENVIRONMENT   \$17,298.00   \$2,497.00   (\$14,801.00)   \$16,915.00   (\$383.00)     TOTAL EXPENDITURES   \$75,000.00   \$37,307.00   (\$37,693.00)   \$75,000.00   \$0.00	A					
TOTAL EXPENDITURES   \$75,000.00   \$37,307.00   \$\$75,000.00   \$0.00	· ·					
	EXCESS OF REVENUES OVER/(UNDER) EXPENDITURES	\$75,000.00	\$37,895.28	\$37,895.28	\$0.00	\$0.00

### **GENERAL FUND 001**

### Financial & Administrative District Manager

The District retains the services of a consulting manager, who is responsible for the daily administration of the District's business, including any and all financial work related to the Bond Funds and Operating Funds of the District, and preparation of the minutes of the Board of Supervisors. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors.

### **District Engineer**

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with regulatory permits, etc.

#### **Disclosure Reporting**

On a quarterly and annual basis, disclosure of relevant district information is provided to the Muni Council, as required within the bond indentures.

#### **Trustees Fees**

This item relates to the fee assessed for the annual administration of bonds outstanding, as required within the bond indentures.

#### **Auditing Services**

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

#### **Public Officials Insurance**

The District carries Public Officials Liability in the amount of \$1,000,000.

### Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

#### **Bank Fees**

The District operates a checking account for expenditures and receipts.

### Dues, Licenses & Fees

The District is required to file with the County and State each year.

### **Miscellaneous Fees**

To provide for unbudgeted administrative expenses.

### **Investment Reporting Fees**

This is to provide an investment report to the District on a quarterly basis.

#### **Office Supplies**

Cost of daily supplies required by the District to facilitate operations.

### **GENERAL FUND 001**

### Legal Counsel District Counsel

Requirements for legal services are estimated at an annual expenditures on an as needed and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, Contract preparation and review, etc.

#### **Electric Utility Services** Electric Utility Services

This item is for street lights, pool, recreation facility and other common element electricity needs.

### Stormwater Control

Aquatic Maintenance

This item is for maintenance of stormwater facilities within the District.

### **Other Physical Environment**

### Waterway Management System

This item is for maintaining the multiple waterways that compose the District's waterway management system and aids in controlling nuisance vegetation that may otherwise restrict the flow of water.

### **Property & Casualty Insurance**

The District carries \$1,000,000 in general liability and also has sovereign immunity.

### Entry & Walls Maintenance

This item is for maintaining the main entry feature and other common area walls.

### Landscape Maintenance

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

### Miscellaneous Landscape

This item is for any unforeseen circumstances that may effect the appearance of the landscape program.

### Plant Replacement Program

This item is for landscape items that may need to be replaced during the year.

### **Irrigation Maintenance**

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness.

### **DEBT SERVICE FUND**

REVENUES		
CDD Debt Service Assessments	\$	255,190
TOTAL REVENUES	\$	255,190
EXPENDITURES		
Series 2004 May Bond Principal Payment	\$	130,000
Series 2004 May Bond Interest Payment	\$	64,496
Series 2004 November Bond Interest Payment	\$	60,694
TOTAL EXPENDITURES	\$	255,190
EXCESS OF REVENUES OVER EXPENDITURES	\$	-
ANALYSIS OF BONDS OUTSTANDING		
Bonds Outstanding - Period Ending 11/1/2022	* \$	3,025,000
Principal Payment Applied Toward Series 2004 Bonds	\$	130,000
<b>Bonds Outstanding - Period Ending 11/1/2023</b>	\$	2,895,000

\* Includes delinquent Principal

### SCHEDULE OF ANNUAL ASSESSMENTS

		FISCAL YEAR 2022			FISCAL YEAR 2023			_
Unit Count - Debt Service	Unit Count - O&M	O&M Per Unit	Debt Service Per Unit	TOTAL Annual CDD	O&M Per Unit	Debt Service Per Unit	TOTAL Annual CDD <sup>(1)</sup>	Increase / (Decrease) from FY 2022 to FY 2023
899	382	\$208.87	\$303.51	\$512.38	\$208.87	\$303.51	\$512.38	\$0.00

### UNDEVELOPED AGRICULTURAL USE NOT INCLUDED:

		FISCAL YEAR 2022			
Parcel ID Acreage		O&M Per Unit	Debt Service Per Unit <sup>(2)</sup>	TOTAL Annual CDD <sup>(1)</sup>	
00381287	203.7	\$0.00	\$0.00	\$0.00	
01563007	11.5	\$0.00	\$0.00	\$0.00	
00382749	22.8	\$0.00	\$0.00	\$0.00	

<sup>(1)</sup> Amounts shown include costs associated with collection on the Hernando County Tax Roll and discounts offered for early payment.

<sup>(2)</sup> Subject to Accelerated Principal.