

# Southern Hills Plantation II Community Development District

Financial Statements  
(Unaudited)

Period Ending  
June 30, 2021



Meritus Districts  
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# Southern Hills Plantation II Community Development District

## Balance Sheet

As of 6/30/2021  
(In Whole Numbers)

|  | General Fund   | Debt Service Fund | Capital Projects Fund | General Fixed Assets<br>Account Group | General Long-Term<br>Debt Account Group | Total            |
|--|----------------|-------------------|-----------------------|---------------------------------------|---|------------------|
| <b>Assets</b>                            |                |                   |                       |                                       |   |                  |
| Cash Account Suntrust #8371              | 57,037         | 0                 | 0                     | 0                                     | 0                                       | 57,037           |
| Investment - Revenue 2004 (412)          | 0              | 302,434           | 0                     | 0                                     | 0                                       | 302,434          |
| Investment - Prepayment 2004 (449)       | 0              | 5,236             | 0                     | 0                                     | 0                                       | 5,236            |
| Investment - Reserve 2004 (458)          | 0              | 0                 | 0                     | 0                                     | 0                                       | 0                |
| Investment - Construction 2004 (467)     | 0              | 0                 | 2,322                 | 0                                     | 0                                       | 2,322            |
| Investment - Deferred Cost 2004 (797)    | 0              | 0                 | 17                    | 0                                     | 0                                       | 17               |
| Accounts Receivable - Other              | 0              | 0                 | 0                     | 0                                     | 0                                       | 0                |
| Assessments Receivable-Tax Roll          | 40,969         | 98,082            | 0                     | 0                                     | 0                                       | 139,051          |
| Assessments Receivable-Off Roll          | 458,633        | 513,469           | 0                     | 0                                     | 0                                       | 972,102          |
| Assessments Receivable - Tax Roll        | 0              | 0                 | 0                     | 0                                     | 0                                       | 0                |
| Allowance for Uncollectable Receivables  | (499,602)      | (611,551)         | 0                     | 0                                     | 0                                       | (1,111,152)      |
| Due From General Fund                    | 0              | 104,566           | 0                     | 0                                     | 0                                       | 104,566          |
| Investments--SBA                         | 153            | 0                 | 0                     | 0                                     | 0                                       | 153              |
| Prepaid Expenses                         | 0              | 0                 | 0                     | 0                                     | 0                                       | 0                |
| Prepaid Insurance-Gen Liab               | 0              | 0                 | 0                     | 0                                     | 0                                       | 0                |
| Prepaid Insurance-Professional Liability | 0              | 0                 | 0                     | 0                                     | 0                                       | 0                |
| Deposits                                 | 1,830          | 0                 | 0                     | 0                                     | 0                                       | 1,830            |
| Improvements Other Than Buildings        | 0              | 0                 | 0                     | 3,386,703                             | 0                                       | 3,386,703        |
| Amount Available-Debt Service            | 0              | 0                 | 0                     | 0                                     | 361,596                                 | 361,596          |
| Amount To Be Provided-Debt Service       | 0              | 0                 | 0                     | 0                                     | 2,618,404                               | 2,618,404        |
| Other                                    | 0              | 0                 | 0                     | 0                                     | 0                                       | 0                |
| <b>Total Assets</b>                      | <b>59,020</b>  | <b>412,236</b>    | <b>2,340</b>          | <b>3,386,703</b>                      | <b>2,980,000</b>                        | <b>6,840,299</b> |
| <b>Liabilities</b>                       |                |                   |                       |                                       |   |                  |
| Accounts Payable                         | 338            | 0                 | 0                     | 0                                     | 0                                       | 338              |
| Accounts Payable Other                   | 600            | 0                 | 0                     | 0                                     | 0                                       | 600              |
| Due To Debt Service Fund                 | 104,566        | 0                 | 0                     | 0                                     | 0                                       | 104,566          |
| Matured Interest Payable                 | 0              | 1,451,630         | 0                     | 0                                     | 0                                       | 1,451,630        |
| Matured Bonds Payable                    | 0              | 900,000           | 0                     | 0                                     | 0                                       | 900,000          |
| Accrued Expenses Payable                 | 0              | 0                 | 0                     | 0                                     | 0                                       | 0                |
| Long Term Payable- SHPI CDD              | 0              | 0                 | 0                     | 0                                     | 0                                       | 0                |
| Debt Service Obligations - Current       | 0              | 0                 | 0                     | 0                                     | 0                                       | 0                |
| Revenue Bonds Payable-Series 2004        | 0              | 0                 | 0                     | 0                                     | 2,980,000                               | 2,980,000        |
| Other                                    | 0              | 0                 | 0                     | 0                                     | 0                                       | 0                |
| <b>Total Liabilities</b>                 | <b>105,504</b> | <b>2,351,630</b>  | <b>0</b>              | <b>0</b>                              | <b>2,980,000</b>                        | <b>5,437,134</b> |
| <b>Fund Equity &amp; Other Credits</b>   |                |                   |                       |                                       |   |                  |
| Fund Balance-All Other Reserves          | 0              | (1,989,424)       | 2,340                 | 0                                     | 0                                       | (1,987,085)      |
| Fund Balance-Unreserved                  | (89,486)       | 0                 | 0                     | 0                                     | 0                                       | (89,486)         |
| Investment In General Fixed Assets       | 0              | 0                 | 0                     | 3,386,703                             | 0                                       | 3,386,703        |

Southern Hills Plantation II Community Development District

**Balance Sheet**

As of 6/30/2021

(In Whole Numbers)

|                                   | General Fund | Debt Service Fund | Capital Projects Fund | General Fixed Assets<br>Account Group | General Long-Term<br>Debt Account Group | Total     |
|-----------------------------------|--------------|-------------------|-----------------------|---------------------------------------|---|-----------|
| Other                             | 43,002       | 50,030            | 0                     | 0                                     | 0                                       | 93,032    |
| Total Fund Equity & Other Credits | (46,483)     | (1,939,394)       | 2,340                 | 3,386,703                             | 0                                       | 1,403,165 |
| Total Liabilities & Fund Equity   | 59,020       | 412,236           | 2,340                 | 3,386,703                             | 2,980,000                               | 6,840,299 |

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

|  | Annual Budget | Current Period Actual | Budget To Actual<br>Variance | Budget Percent<br>Remaining |
|--|---------------|-----------------------|------------------------------|-----------------------------|
| <b>Revenues</b>                            |               |                       |                              |                             |
| Interest Earnings                          |               |                       |                              |                             |
| Interest Earnings                          | 0             | 4                     | 4                            | 0.00%                       |
| Special Assessments                        |               |                       |                              |                             |
| Tax Roll                                   | 75,000        | 66,369                | (8,631)                      | (11.50)%                    |
| <b>Total Revenues</b>                      | <b>75,000</b> | <b>66,373</b>         | <b>(8,627)</b>               | <b>(11.50)%</b>             |
| <b>Expenditures</b>                        |               |                       |                              |                             |
| Legislative                                |               |                       |                              |                             |
| Supervisor Fees                            | 1,600         | 0                     | 1,600                        | 100.00%                     |
| Financial & Administrative                 |               |                       |                              |                             |
| District Management                        | 12,000        | 9,000                 | 3,000                        | 25.00%                      |
| District Engineer                          | 1,000         | 0                     | 1,000                        | 100.00%                     |
| Disclosure Report                          | 2,500         | 5,000                 | (2,500)                      | (100.00)%                   |
| Trustees Fees                              | 3,500         | 0                     | 3,500                        | 100.00%                     |
| Auditing Services                          | 6,100         | 0                     | 6,100                        | 100.00%                     |
| Arbitrage Rebate Calculation               | 650           | 0                     | 650                          | 100.00%                     |
| Postage, Phone, Faxes, Copies              | 0             | 60                    | (60)                         | 0.00%                       |
| Public Officials Liability Insurance       | 2,470         | 2,594                 | (124)                        | (5.02)%                     |
| Legal Advertising                          | 1,000         | 271                   | 729                          | 72.94%                      |
| Bank Fees                                  | 282           | 0                     | 282                          | 100.00%                     |
| Dues, Licenses & Fees                      | 175           | 175                   | 0                            | 0.00%                       |
| Website Development/Maintenance            | 900           | 675                   | 225                          | 25.00%                      |
| ADA Website Compliance                     | 1,500         | 0                     | 1,500                        | 100.00%                     |
| Legal Counsel                              |               |                       |                              |                             |
| District Counsel                           | 7,500         | 3,183                 | 4,318                        | 57.56%                      |
| Electric Utility Services                  |               |                       |                              |                             |
| Street Lights                              | 16,525        | 0                     | 16,525                       | 100.00%                     |
| Other Physical Environment                 |               |                       |                              |                             |
| General Liability Insurance                | 2,298         | 2,413                 | (115)                        | (5.00)%                     |
| Landscape Maintenance                      | 10,000        | 0                     | 10,000                       | 100.00%                     |
| Irrigation Repairs & Maintenance           | 5,000         | 0                     | 5,000                        | 100.00%                     |
| <b>Total Expenditures</b>                  | <b>75,000</b> | <b>23,370</b>         | <b>51,630</b>                | <b>68.84%</b>               |
| Excess of Revenue Over(Under) Expenditures | 0             | 43,002                | 43,002                       | 0.00%                       |
| Fund Balance, Beginning of Period          | 0             | (89,486)              | (89,486)                     | 0.00%                       |
| Fund Balance, End of Period                | 0             | (46,483)              | (46,483)                     | 0.00%                       |

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

|  | Annual Budget  | Current Period Actual | Budget To Actual<br>Variance | Budget Percent<br>Remaining |
|--|----------------|-----------------------|------------------------------|-----------------------------|
| <b>Revenues</b>                            |                |                       |                              |                             |
| Interest Earnings                          |                |                       |                              |                             |
| Interest Earnings                          | 0              | 21                    | 21                           | 0.00%                       |
| Special Assessments                        |                |                       |                              |                             |
| Tax Roll                                   | 254,669        | 51,755                | (202,914)                    | (79.67)%                    |
| <b>Total Revenues</b>                      | <u>254,669</u> | <u>51,776</u>         | <u>(202,893)</u>             | <u>(79.67)%</u>             |
| <b>Expenditures</b>                        |                |                       |                              |                             |
| Legal Counsel                              |                |                       |                              |                             |
| District Counsel                           | 0              | 1,746                 | (1,746)                      | 0.00%                       |
| Debt Service                               |                |                       |                              |                             |
| Interest                                   | 139,669        | 0                     | 139,669                      | 100.00%                     |
| Principal                                  | 115,000        | 0                     | 115,000                      | 100.00%                     |
| <b>Total Expenditures</b>                  | <u>254,669</u> | <u>1,746</u>          | <u>252,923</u>               | <u>99.31%</u>               |
| Excess of Revenue Over(Under) Expenditures | <u>0</u>       | <u>50,030</u>         | <u>50,030</u>                | <u>0.00%</u>                |
| Fund Balance, Beginning of Period          | 0              | (1,989,424)           | (1,989,424)                  | 0.00%                       |
| Fund Balance, End of Period                | <u>0</u>       | <u>(1,939,394)</u>    | <u>(1,939,394)</u>           | <u>0.00%</u>                |

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

300 - Capital Projects Fund  
From 10/1/2020 Through 6/30/2021  
(In Whole Numbers)

|  | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual<br/>Variance</u> | <u>Budget Percent<br/>Remaining</u> |
|--|----------------------|------------------------------|--------------------------------------|-------------------------------------|
| Revenues                                   |                      |                              |                                      |                                     |
| Interest Earnings                          |                      |                              |                                      |                                     |
| Interest Earnings                          | <u>0</u>             | <u>0</u>                     | <u>0</u>                             | <u>0.00%</u>                        |
| Total Revenues                             | <u>0</u>             | <u>0</u>                     | <u>0</u>                             | <u>0.00%</u>                        |
| Excess of Revenue Over(Under) Expenditures | <u>0</u>             | <u>0</u>                     | <u>0</u>                             | <u>0.00%</u>                        |
| Fund Balance, Beginning of Period          | 0                    | 2,340                        | 2,340                                | 0.00%                               |
| Fund Balance, End of Period                | <u>0</u>             | <u>2,340</u>                 | <u>2,340</u>                         | <u>0.00%</u>                        |

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2020 Through 6/30/2021

(In Whole Numbers)

|                                   | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual<br/>Variance</u> | <u>Budget Percent<br/>Remaining</u> |
|-----------------------------------|----------------------|------------------------------|--------------------------------------|-------------------------------------|
| Fund Balance, Beginning of Period | 0                    | 3,386,703                    | 3,386,703                            | 0.00%                               |
| Fund Balance, End of Period       | <u>0</u>             | <u>3,386,703</u>             | <u>3,386,703</u>                     | <u>0.00%</u>                        |

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 06/30/21  
Reconciliation Date: 6/30/2021  
Status: Locked

|                                  |                    |
|----------------------------------|--------------------|
| Bank Balance                     | 57,037.03          |
| Less Outstanding Checks/Vouchers | 0.00               |
| Plus Deposits in Transit         | 0.00               |
| Plus or Minus Other Cash Items   | 0.00               |
| Plus or Minus Suspense Items     | <u>0.00</u>        |
| Reconciled Bank Balance          | 57,037.03          |
| Balance Per Books                | <u>57,037.03</u>   |
| Unreconciled Difference          | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.



Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 06/30/21

Reconciliation Date: 6/30/2021

Status: Locked

Cleared Checks/Vouchers

| <u>Document Number</u>  | <u>Document Date</u> | <u>Document Description</u>            | <u>Document Amount</u> | <u>Payee</u>                        |
|-------------------------|----------------------|--|------------------------|-------------------------------------|
| 1417                    | 4/26/2021            | Series 2004 FY21 Tax Dist ID<br>20-109 | 636.09                 | Southern Hills Plantation II<br>CDD |
| 1420                    | 5/13/2021            | Series 2004 FY21 Tax Dist ID<br>20110  | 92.38                  | Southern Hills Plantation II<br>CDD |
| 1421                    | 6/1/2021             | System Generated<br>Check/Voucher      | 1,075.00               | Meritus Districts                   |
| Cleared Checks/Vouchers |                      |  | <u>1,803.47</u>        |                                     |

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 06/30/21  
Reconciliation Date: 6/30/2021  
Status: Locked

Cleared Deposits

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Deposit Number</u> |
|------------------------|----------------------|-----------------------------|------------------------|-----------------------|
| CR367-1                | 6/30/2021            | Interest                    | 0.47                   |                       |
| Cleared Deposits       |                      |                             | 0.47                   |                       |