

Southern Hills Plantation II Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2021



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775
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Southern Hills Plantation II Community Development District

Balance Sheet

As of 11/30/2021
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Assets						
Cash Account Suntrust #8371	52,671	0	0	0	0	52,671
Investment - Revenue 2004 (412)	0	306,452	0	0	0	306,452
Investment - Prepayment 2004 (449)	0	5,236	0	0	0	5,236
Investment - Reserve 2004 (458)	0	0	0	0	0	0
Investment - Construction 2004 (467)	0	0	2,322	0	0	2,322
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	153	0	0	0	0	153
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	361,596	361,596
Amount To Be Provided-Debt Service	0	0	0	0	2,618,404	2,618,404
Other	0	0	0	0	0	0
Total Assets	54,655	416,255	2,340	3,386,703	2,980,000	6,839,953
Liabilities						
Accounts Payable	5,182	0	0	0	0	5,182
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Matured Interest Payable	0	1,451,630	0	0	0	1,451,630
Matured Bonds Payable	0	900,000	0	0	0	900,000
Accrued Expenses Payable	0	0	0	0	0	0
Long Term Payable- SHPI CDD	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	0	0	0	0
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Liabilities	110,348	2,351,630	0	0	2,980,000	5,441,978
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	(1,939,199)	2,340	0	0	(1,936,860)
Fund Balance-Unreserved	(58,138)	0	0	0	0	(58,138)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703

Southern Hills Plantation II Community Development District

Balance Sheet

As of 11/30/2021
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Other	2,444	3,824	0	0	0	6,268
Total Fund Equity & Other Credits	(55,694)	(1,935,375)	2,340	3,386,703	0	1,397,974
Total Liabilities & Fund Equity	54,655	416,255	2,340	3,386,703	2,980,000	6,839,953

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	75,000	4,897	(70,103)	(93.47)%
Total Revenues	75,000	4,898	(70,102)	(93.47)%
Expenditures				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	2,000	10,000	83.33%
District Engineer	1,000	0	1,000	100.00%
Disclosure Report	2,500	0	2,500	100.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	6,100	0	6,100	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	19	(19)	0.00%
Public Officials Liability Insurance	2,470	0	2,470	100.00%
Legal Advertising	1,000	110	890	89.00%
Bank Fees	282	0	282	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	900	150	750	83.33%
ADA Website Compliance	1,500	0	1,500	100.00%
Legal Counsel				
District Counsel	7,500	0	7,500	100.00%
Electric Utility Services				
Street Lights	16,525	0	16,525	100.00%
Other Physical Environment				
General Liability Insurance	2,298	0	2,298	100.00%
Landscape Maintenance	10,000	0	10,000	100.00%
Irrigation Repairs & Maintenance	5,000	0	5,000	100.00%
Total Expenditures	75,000	2,454	72,546	96.73%
Excess of Revenue Over(Under) Expenditures	0	2,444	2,444	0.00%
Fund Balance, Beginning of Period	0	(58,138)	(58,138)	0.00%
Fund Balance, End of Period	0	(55,694)	(55,694)	0.00%

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	5	5	0.00%
Special Assessments				
Tax Roll	257,649	3,819	(253,830)	(98.51)%
Total Revenues	<u>257,649</u>	<u>3,824</u>	<u>(253,825)</u>	<u>(98.52)%</u>
Expenditures				
Debt Service				
Interest	132,649	0	132,649	100.00%
Principal	125,000	0	125,000	100.00%
Total Expenditures	<u>257,649</u>	<u>0</u>	<u>257,649</u>	<u>100.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>3,824</u>	<u>3,824</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(1,939,199)	(1,939,199)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(1,935,375)</u>	<u>(1,935,375)</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund
From 10/1/2021 Through 11/30/2021
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,340	2,340	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,340</u>	<u>2,340</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2021 Through 11/30/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Fund Balance, Beginning of Period	0	3,386,703	3,386,703	0.00%
Fund Balance, End of Period	<u>0</u>	<u>3,386,703</u>	<u>3,386,703</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 11.30.2021
Reconciliation Date: 11/30/2021
Status: Locked

Bank Balance	56,490.14
Less Outstanding Checks/Vouchers	3,818.82
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	52,671.32
Balance Per Books	<u>52,671.32</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 11.30.2021
Reconciliation Date: 11/30/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1436	11/4/2021	Series 2004 FY21 Tax Dist ID Excess Fees 21	590.25	Southern Hills Plantation II CDD
1437	11/18/2021	Series 2004 FY22 Tax Dist ID	3,228.57	Southern Hills Plantation II CDD
Outstanding Checks/Vouchers			3,818.82	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 11.30.2021
Reconciliation Date: 11/30/2021
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1434	10/22/2021	System Generated Check/Voucher	110.00	Times Publishing Company
1435	11/2/2021	System Generated Check/Voucher	1,076.58	Meritus Districts
Cleared Checks/Vouchers			1,186.58	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 11.30.2021
Reconciliation Date: 11/30/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR380	11/4/2021	Tax Distribution - 11.04.2021	1,347.17	
CR382	11/18/2021	Tax Distribution - 11.18.2021	7,368.78	
CR384	11/30/2021	Interest	0.41	
Cleared Deposits			8,716.36	