

Southern Hills Plantation II Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2021



Meritus Districts
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Southern Hills Plantation II Community Development District

Balance Sheet

As of 12/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Assets						
Cash Account Suntrust #8371	50,081	0	0	0	0	50,081
Investment - Revenue 2004 (412)	0	309,358	0	0	0	309,358
Investment - Prepayment 2004 (449)	0	5,236	0	0	0	5,236
Investment - Reserve 2004 (458)	0	0	0	0	0	0
Investment - Construction 2004 (467)	0	0	2,322	0	0	2,322
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	153	0	0	0	0	153
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	361,596	361,596
Amount To Be Provided-Debt Service	0	0	0	0	2,618,404	2,618,404
Other	0	0	0	0	0	0
Total Assets	52,064	419,160	2,340	3,386,703	2,980,000	6,840,267
Liabilities						
Accounts Payable	600	0	0	0	0	600
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Matured Interest Payable	0	1,451,630	0	0	0	1,451,630
Matured Bonds Payable	0	900,000	0	0	0	900,000
Accrued Expenses Payable	0	0	0	0	0	0
Long Term Payable- SHPI CDD	0	0	0	0	0	0
Debt Service Obligations - Current	0	0	0	0	0	0
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Liabilities	105,766	2,351,630	0	0	2,980,000	5,437,396
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	(1,939,199)	2,340	0	0	(1,936,860)
Fund Balance-Unreserved	(58,138)	0	0	0	0	(58,138)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703

Southern Hills Plantation II Community Development District

Balance Sheet

As of 12/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Other	4,435	6,729	0	0	0	11,165
Total Fund Equity & Other Credits	(53,702)	(1,932,470)	2,340	3,386,703	0	1,402,871
Total Liabilities & Fund Equity	52,064	419,160	2,340	3,386,703	2,980,000	6,840,267

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2021 Through 12/31/2021

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	75,000	8,615	(66,385)	(88.51)%
Total Revenues	75,000	8,617	(66,383)	(88.51)%
Expenditures				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	3,000	9,000	75.00%
District Engineer	1,000	0	1,000	100.00%
Disclosure Report	2,500	0	2,500	100.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	6,100	0	6,100	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	21	(21)	0.00%
Public Officials Liability Insurance	2,470	0	2,470	100.00%
Legal Advertising	1,000	110	890	89.00%
Bank Fees	282	0	282	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	900	275	625	69.44%
ADA Website Compliance	1,500	0	1,500	100.00%
Legal Counsel				
District Counsel	7,500	600	6,900	92.00%
Electric Utility Services				
Street Lights	16,525	0	16,525	100.00%
Other Physical Environment				
General Liability Insurance	2,298	0	2,298	100.00%
Landscape Maintenance	10,000	0	10,000	100.00%
Irrigation Repairs & Maintenance	5,000	0	5,000	100.00%
Total Expenditures	75,000	4,181	70,819	94.42%
Excess of Revenue Over(Under) Expenditures	0	4,435	4,435	0.00%
Fund Balance, Beginning of Period	0	(58,138)	(58,138)	0.00%
Fund Balance, End of Period	0	(53,702)	(53,702)	0.00%

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2021 Through 12/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	11	11	0.00%
Special Assessments				
Tax Roll	<u>257,649</u>	<u>6,718</u>	<u>(250,931)</u>	<u>(97.39)%</u>
Total Revenues	<u>257,649</u>	<u>6,729</u>	<u>(250,920)</u>	<u>(97.39)%</u>
Expenditures				
Debt Service				
Interest	132,649	0	132,649	100.00%
Principal	<u>125,000</u>	<u>0</u>	<u>125,000</u>	<u>100.00%</u>
Total Expenditures	<u>257,649</u>	<u>0</u>	<u>257,649</u>	<u>100.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>6,729</u>	<u>6,729</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(1,939,199)	(1,939,199)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(1,932,470)</u>	<u>(1,932,470)</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund
From 10/1/2021 Through 12/31/2021
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,340	2,340	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,340</u>	<u>2,340</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

900 - General Fixed Assets Account Group

From 10/1/2021 Through 12/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Fund Balance, Beginning of Period	0	3,386,703	3,386,703	0.00%
Fund Balance, End of Period	<u>0</u>	<u>3,386,703</u>	<u>3,386,703</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked

Bank Balance	50,080.69
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	50,080.69
Balance Per Books	<u>50,080.69</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 12.31.2021

Reconciliation Date: 12/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1436	11/4/2021	Series 2004 FY21 Tax Dist ID Excess Fees 21	590.25	Southern Hills Plantation II CDD
1437	11/18/2021	Series 2004 FY22 Tax Dist ID	3,228.57	Southern Hills Plantation II CDD
1439	11/30/2021	Series 2004 FY22 Tax Dist ID	2,899.54	Southern Hills Plantation II CDD
1438	12/2/2021	System Generated Check/Voucher	5,182.00	Egis Insurance Advisors, LLC
1440	12/22/2021	System Generated Check/Voucher	1,127.34	Meritus Districts
Cleared Checks/Vouchers			<u>13,027.70</u>	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 12.31.2021
Reconciliation Date: 12/31/2021
Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR2134-1	11/29/2021	Tax Distribution - 11.30.2021	6,617.82	
CR389	12/31/2021	INTEREST PAID THIS STATEMENT THRU 12/31	0.43	
Cleared Deposits			6,618.25	