

Southern Hill Plantation Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2023

Prepared by:



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SOUTHERN HILLS PLANTATION II COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of January 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2004 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<u>ASSETS</u>						
Cash - Operating Account	\$ 130,221	\$ -	\$ -	\$ -	\$ -	\$ 130,221
Cash in Transit	-	6,767	-	-	-	6,767
Assessments Receivable - Tax Collector	40,969	98,082	-	-	-	139,051
Assessments Receivable - District Collected	458,633	513,469	-	-	-	972,102
Allowance Uncollected Assessments	(499,602)	(611,551)	-	-	-	(1,111,153)
Due From Other Funds	-	105,521	-	-	-	105,521
Investments:						
SBA Account	153	-	-	-	-	153
Construction Fund	-	-	2,345	-	-	2,345
Prepayment Account	-	5,285	-	-	-	5,285
Revenue Fund	-	410,089	-	-	-	410,089
Deposits	1,830	-	-	-	-	1,830
Fixed Assets						
Improvements Other Than Buildings (IOTB)	-	-	-	3,386,703	-	3,386,703
Amount Avail In Debt Services	-	-	-	-	361,596	361,596
Amount To Be Provided	-	-	-	-	2,618,404	2,618,404
TOTAL ASSETS	\$ 132,204	\$ 527,662	\$ 2,345	\$ 3,386,703	\$ 2,980,000	\$ 7,028,914
<u>LIABILITIES</u>						
Accounts Payable	\$ 9,124	\$ -	\$ -	\$ -	\$ -	\$ 9,124
Accounts Payable - Other	600	-	-	-	-	600
Mature Bonds Payable	-	900,000	-	-	-	900,000
Bonds Payable	-	-	-	-	2,980,000	2,980,000
Mature Interest Payable	-	1,451,630	-	-	-	1,451,630
Due To Other Funds	105,521	-	-	-	-	105,521
TOTAL LIABILITIES	115,245	2,351,630	-	-	2,980,000	5,446,875

SOUTHERN HILLS PLANTATION II COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of January 31, 2023

(In Whole Numbers)

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2004 DEBT SERVICE FUND	CAPITAL PROJECTS FUND	GENERAL FIXED ASSETS FUND	GENERAL LONG-TERM DEBT FUND	TOTAL
<u>FUND BALANCES</u>						
Restricted for:						
Capital Projects	-	-	2,345	-	-	2,345
Unassigned:	16,959	(1,823,968)	-	3,386,703	-	1,579,694
TOTAL FUND BALANCES	16,959	(1,823,968)	2,345	3,386,703	-	1,582,039
TOTAL LIABILITIES & FUND BALANCES	\$ 132,204	\$ 527,662	\$ 2,345	\$ 3,386,703	\$ 2,980,000	\$ 7,028,914

SOUTHERN HILLS PLANTATION II COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending January 31, 2023

General Fund (001)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 3	\$ 3	0.00%
Special Assmnts- Tax Collector	75,000	67,130	(7,870)	89.51%
TOTAL REVENUES	75,000	67,133	(7,867)	89.51%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Arbitrage Rebate	650	-	650	0.00%
ProfServ-Trustee Fees	3,500	-	3,500	0.00%
Disclosure Report	2,500	-	2,500	0.00%
District Counsel	7,500	6,051	1,449	80.68%
District Engineer	1,000	-	1,000	0.00%
District Manager	12,000	4,000	8,000	33.33%
Auditing Services	6,300	-	6,300	0.00%
Website Compliance	1,500	-	1,500	0.00%
Postage, Phone, Faxes, Copies	50	15	35	30.00%
Public Officials Insurance	2,685	2,886	(201)	107.49%
Legal Advertising	1,000	-	1,000	0.00%
Misc-Supervisor Expenses	1,600	-	1,600	0.00%
Bank Fees	200	-	200	0.00%
Website Administration	900	500	400	55.56%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Total Administration	41,560	13,627	27,933	32.79%
<u>Electric Utility Services</u>				
Electricity - Streetlights	16,525	-	16,525	0.00%
Total Electric Utility Services	16,525	-	16,525	0.00%
<u>Other Physical Environment</u>				
Contracts-Landscape	10,000	-	10,000	0.00%
Insurance - General Liability	2,497	2,684	(187)	107.49%
R&M-Irrigation	4,418	-	4,418	0.00%
Total Other Physical Environment	16,915	2,684	14,231	15.87%

SOUTHERN HILLS PLANTATION II COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending January 31, 2023

General Fund (001)

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
TOTAL EXPENDITURES	75,000	16,311	58,689	21.75%
Excess (deficiency) of revenues				
Over (under) expenditures	<u>-</u>	<u>50,822</u>	<u>50,822</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2022)		(33,863)		
FUND BALANCE, ENDING		<u>\$ 16,959</u>		

SOUTHERN HILLS PLANTATION II COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending January 31, 2023

Series 2004 Debt Service Fund (200)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 2,913	\$ 2,913	0.00%
Special Assmnts- Tax Collector	255,190	52,349	(202,841)	20.51%
TOTAL REVENUES	255,190	55,262	(199,928)	21.66%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Legal Services	-	370	(370)	0.00%
Total Administration	-	370	(370)	0.00%
<u>Debt Service</u>				
Principal Debt Retirement	130,000	-	130,000	0.00%
Interest Expense	125,190	-	125,190	0.00%
Total Debt Service	255,190	-	255,190	0.00%
TOTAL EXPENDITURES	255,190	370	254,820	0.14%
Excess (deficiency) of revenues Over (under) expenditures	-	54,892	54,892	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		(1,878,860)		
FUND BALANCE, ENDING		\$ (1,823,968)		

SOUTHERN HILLS PLANTATION II COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending January 31, 2023

Capital Projects Fund (300)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 19	\$ 19	0.00%
TOTAL REVENUES	-	19	19	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	19	19	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		2,326		
FUND BALANCE, ENDING		<u>\$ 2,345</u>		

SOUTHERN HILLS PLANTATION II COMMUNITY DEVELOPMENT DISTRICT

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending January 31, 2023

General Fixed Assets Fund (900)

(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
TOTAL REVENUES	-	-	-	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	-	-	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2022)		3,386,703		
FUND BALANCE, ENDING		<u>\$ 3,386,703</u>		

SOUTHERN HILLS PLANTATION II CDD

Bank Reconciliation

Bank Account No. 8371 TRUIST - GF Operating
 Statement No. 01-23
 Statement Date 1/31/2023

G/L Balance (LCY)	130,220.94	Statement Balance	130,220.94
G/L Balance	130,220.94	Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	130,220.94
Subtotal	130,220.94	Outstanding Checks	0.00
Negative Adjustments	0.00	Differences	0.00
	<hr/>		
Ending G/L Balance	130,220.94	Ending Balance	130,220.94
Difference	0.00		

Posting Date	Document Type	Document No.	Description	Amount	Cleared Amount	Difference
Checks						
12/7/2022	Payment	1477	SOUTHERN HILLS PLANTATION II	3,758.98	3,758.98	0.00
12/8/2022	Payment	1478	SOUTHERN HILLS PLANTATION II	4,482.39	4,482.39	0.00
1/4/2023	Payment	1480	SOUTHERN HILLS PLANTATION II	36,385.25	36,385.25	0.00
1/12/2023	Payment	1481	INFRAMARK LLC	1,143.69	1,143.69	0.00
1/24/2023	Payment	1482	APPLETON REISS, PLLC	3,160.00	3,160.00	0.00
1/24/2023	Payment	1483	INFRAMARK LLC	1,137.94	1,137.94	0.00
1/3/2023		JE000014	Check Dep #41908#### Hernando Cnty Tax	83,044.52	83,044.52	0.00
Total Checks				133,112.77	133,112.77	0.00
Deposits						
12/29/2022		JE000013	Debt Service/Tax Revenue	G/L 83,044.52	83,044.52	0.00
1/27/2023		JE000017	CK#42180#### Tax Disb	G/L 12,265.91	12,265.91	0.00
1/27/2023		JE000018	CK#42179#### Tax Disb	G/L 3,179.51	3,179.51	0.00
1/3/2023		JE000014	Check Dep #41908#### Hernando Cnty Tax	G/L 83,044.52	83,044.52	0.00
1/31/2023		BANK INT	Interest - Truist Chk 8371	G/L 0.93	0.93	0.00
Total Deposits				181,535.39	181,535.39	0.00