

# Southern Hills Plantation II Community Development District

Financial Statements  
(Unaudited)

Period Ending  
July 31, 2018



Meritus Districts  
2005 Pan Am Circle ~ Suite 120 ~ Tampa, FL 33607-1775  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Southern Hills Plantation II Community Development District

## Balance Sheet

As of 7/31/2018  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
<b>Assets</b>						
Cash Account Suntrust #8371	74,327	0	0	0	0	74,327
Investment - Revenue 2004 (412)	0	121,664	0	0	0	121,664
Investment - Prepayment 2004 (449)	0	5,074	0	0	0	5,074
Investment - Reserve 2004 (458)	0	18,912	0	0	0	18,912
Investment - Construction 2004 (467)	0	0	2,251	0	0	2,251
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	173,185	0	0	0	173,185
Investments--SBA	146	0	0	0	0	146
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0	3,175,000	3,175,000
Other	0	0	0	0	0	0
<b>Total Assets</b>	<b>76,304</b>	<b>318,836</b>	<b>2,268</b>	<b>3,386,703</b>	<b>3,175,000</b>	<b>6,959,111</b>
<b>Liabilities</b>						
Accounts Payable	50,765	0	0	0	0	50,765
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	173,185	0	0	0	0	173,185
Long Term Payable- SHPI CDD	177,596	0	0	0	0	177,596
Debt Service Obligations - Current	0	1,831,513	0	0	0	1,831,513
Revenue Bonds Payable-Series 2004	0	0	0	0	3,175,000	3,175,000
Other	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>402,145</b>	<b>1,831,513</b>	<b>0</b>	<b>0</b>	<b>3,175,000</b>	<b>5,408,658</b>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-All Other Reserves	0	(1,562,956)	2,249	0	0	(1,560,707)
Fund Balance-Unreserved	(325,295)	0	0	0	0	(325,295)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703
Other	(547)	50,279	19	0	0	49,750
<b>Total Fund Equity &amp; Other Credits</b>	<b>(325,842)</b>	<b>(1,512,677)</b>	<b>2,268</b>	<b>3,386,703</b>	<b>0</b>	<b>1,550,452</b>

Southern Hills Plantation II Community Development District

**Balance Sheet**

As of 7/31/2018  
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><u>76,304</u></u>	<u><u>318,836</u></u>	<u><u>2,268</u></u>	<u><u>3,386,703</u></u>	<u><u>3,175,000</u></u>	<u><u>6,959,111</u></u>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2017 Through 7/31/2018  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	17,596	76,382	58,786	334.08%
Off Roll	66,299	27,782	(38,517)	(58.09)%
Contributions & Donations From Private Sources				
Developer Contribution	0	7,443	7,443	0.00%
<b>Total Revenues</b>	<b>83,895</b>	<b>111,608</b>	<b>27,713</b>	<b>33.03%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	10,000	2,000	16.66%
District Engineer	2,500	0	2,500	100.00%
Disclosure Report	5,000	5,000	0	0.00%
Trustees Fees	3,500	0	3,500	100.00%
Accounting Services	0	4,300	(4,300)	0.00%
Auditing Services	3,400	12,000	(8,600)	(252.94)%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	44	(44)	0.00%
Public Officials Liability Insurance	3,774	3,775	(1)	(0.02)%
Legal Advertising	500	399	101	20.22%
Bank Fees	310	435	(125)	(40.47)%
Dues, Licenses & Fees	175	1,368	(1,193)	(681.82)%
Office Supplies	0	100	(100)	0.00%
Legal Counsel				
District Counsel	4,000	31,992	(27,992)	(699.80)%
Electric Utility Services				
Utility Services	0	171	(171)	0.00%
Street Lights	16,525	8,653	7,872	47.63%
Stormwater Control				
Water & Sewer Treatment Provided by County	0	245	(245)	0.00%
Aquatic Contract	904	2,686	(1,782)	(197.15)%
Other Physical Environment				
General Liability Insurance	549	853	(304)	(55.33)%
Entry & Walls Maintenance	600	0	600	100.00%
Landscape Maintenance	16,908	22,382	(5,474)	(32.37)%
Irrigation Repairs & Maintenance	3,500	2,266	1,234	35.26%
Landscape Replacement Plants, Trees, Mulch	5,000	5,485	(485)	(9.70)%
Contingency				
Miscellaneous Contingency	2,500	0	2,500	100.00%
<b>Total Expenditures</b>	<b>83,895</b>	<b>112,155</b>	<b>(28,260)</b>	<b>(33.69)%</b>
Excess of Revenue Over(Under) Expenditures	0	(547)	(547)	0.00%
Fund Balance, Beginning of Period	0	(325,295)	(325,295)	0.00%
Fund Balance, End of Period	0	(325,842)	(325,842)	0.00%

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

002 - General Fund  
From 10/1/2017 Through 7/31/2018  
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	<u>50,000</u>	<u>0</u>	<u>(50,000)</u>	<u>(100.00)%</u>
Total Revenues	<u>50,000</u>	<u>0</u>	<u>(50,000)</u>	<u>(100.00)%</u>
Expenditures				
Legal Counsel				
District Counsel	<u>50,000</u>	<u>0</u>	<u>50,000</u>	<u>100.00%</u>
Total Expenditures	<u>50,000</u>	<u>0</u>	<u>50,000</u>	<u>100.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 7/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	795	795	0.00%
Special Assessments				
Tax Roll	253,389	56,885	(196,504)	(77.55)%
<b>Total Revenues</b>	<u>253,389</u>	<u>57,680</u>	<u>(195,709)</u>	<u>(77.24)%</u>
<b>Expenditures</b>				
Financial & Administrative				
Trustees Fees	0	6,356	(6,356)	0.00%
Legal Counsel				
District Counsel	0	1,045	(1,045)	0.00%
Debt Service				
Interest	158,389	0	158,389	100.00%
Principal	95,000	0	95,000	100.00%
<b>Total Expenditures</b>	<u>253,389</u>	<u>7,401</u>	<u>245,988</u>	<u>97.08%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>50,279</u>	<u>50,279</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(1,562,956)	(1,562,956)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(1,512,677)</u>	<u>(1,512,677)</u>	<u>0.00%</u>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

300 - Capital Projects Fund  
From 10/1/2017 Through 7/31/2018  
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>19</u>	<u>19</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>19</u>	<u>19</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>19</u>	<u>19</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,249	2,249	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,268</u>	<u>2,268</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 07/31/18  
Reconciliation Date: 7/31/2018  
Status: Locked

Bank Balance	75,642.51
Less Outstanding Checks/Vouchers	5,000.00
Plus Deposits in Transit	3,684.07
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	74,326.58
Balance Per Books	<u>74,326.58</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.



Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 07/31/18  
Reconciliation Date: 7/31/2018  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1301	7/13/2018	System Generated Check/Voucher	5,000.00	Disclosure Services, LLC
Outstanding Checks/Vouchers			5,000.00	

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 07/31/18  
Reconciliation Date: 7/31/2018  
Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	108645329	7/25/2018	Tax Distribution Allocation Error Refund - 07.24.18	3,684.07
Outstanding Deposits				3,684.07

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 07/31/18

Reconciliation Date: 7/31/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1297	6/14/2018	System Generated Check/Voucher	250.00	Kaiser Landscape Services, LLC
1299	6/28/2018	Series 2004 FY 18 Tax Dist ID 17-112	44,005.54	Southern Hills Plantation II CDD
1298	7/1/2018	System Generated Check/Voucher	1,004.98	Meritus Districts
1300	7/13/2018	System Generated Check/Voucher	5,773.50	Clark & Albaugh, LLP
1302	7/20/2018	System Generated Check/Voucher	5,000.00	Clark & Albaugh, LLP
1303	7/20/2018	System Generated Check/Voucher	5,000.00	Disclosure Services, LLC
CD017	7/20/2018	Bank Fee	<u>29.09</u>	
Cleared Checks/Vouchers			<u>61,063.11</u>	

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 07/31/18  
Reconciliation Date: 7/31/2018  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	28029	6/22/2018	Tax Distribution - 06.22.18	<u>96,822.87</u>
Cleared Deposits				<u>96,822.87</u>

07/31/2018



# Account Statement

SOUTHERN HILLS PLANTATION II CDD  
 2005 PAN AM CIR STE 120  
 TAMPA FL 33607-2380

Questions? Please call  
 1-800-786-8787

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Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING		07/01/2018 - 07/31/2018

Description	Amount	Description	Amount
Beginning Balance	\$39,882.75	Average Balance	\$115,670.95
Deposits/Credits	\$96,822.87	Average Collected Balance	\$115,670.95
Checks	\$61,034.02	Number of Days in Statement Period	31
Withdrawals/Debits	\$29.09		
Ending Balance	\$75,642.51		

Overdraft Protection	Account Number	Protected By
		Not enrolled
For more information about SunTrust's Overdraft Services, visit <a href="http://www.suntrust.com/overdraft">www.suntrust.com/overdraft</a> .		

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	07/03	96,822.87		DEPOSIT				
Deposits/Credits: 1				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1297	250.00	07/03	1299	44,005.54	07/24	*1302	5,000.00	07/26
	1298	1,004.98	07/03	1300	5,773.50	07/26	1303	5,000.00	07/31

Checks: 6  
 \* Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	07/20	29.09		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	07/01	39,882.75	39,882.75	07/24	91,416.01	91,416.01
	07/03	135,450.64	135,450.64	07/26	80,642.51	80,642.51
	07/20	135,421.55	135,421.55	07/31	75,642.51	75,642.51

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.