

Southern Hills Plantation II Community Development District

Financial Statements
(Unaudited)

Period Ending
August 31, 2018



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, FL 33607-1775
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Southern Hills Plantation II Community Development District

Balance Sheet

As of 8/31/2018
(In Whole Numbers)

| | General Fund | Debt Service Fund | Capital Projects Fund | General Fixed Assets Account Group | General Long-Term Debt Account Group | Total |
|--|------------------|--------------------|-----------------------|---------------------------------------|---|------------------|
| Assets | | | | | | |
| Cash Account Suntrust #8371 | 57,491 | 0 | 0 | 0 | 0 | 57,491 |
| Investment - Revenue 2004 (412) | 0 | 121,873 | 0 | 0 | 0 | 121,873 |
| Investment - Prepayment 2004 (449) | 0 | 5,081 | 0 | 0 | 0 | 5,081 |
| Investment - Reserve 2004 (458) | 0 | 18,937 | 0 | 0 | 0 | 18,937 |
| Investment - Construction 2004 (467) | 0 | 0 | 2,254 | 0 | 0 | 2,254 |
| Investment - Deferred Cost 2004 (797) | 0 | 0 | 17 | 0 | 0 | 17 |
| Accounts Receivable - Other | 0 | 0 | 0 | 0 | 0 | 0 |
| Assessments Receivable-Tax Roll | 40,969 | 98,082 | 0 | 0 | 0 | 139,051 |
| Assessments Receivable-Off Roll | 458,633 | 513,469 | 0 | 0 | 0 | 972,102 |
| Assessments Receivable - Tax Roll | 0 | 0 | 0 | 0 | 0 | 0 |
| Allowance for Uncollectable Receivables | (499,602) | (611,551) | 0 | 0 | 0 | (1,111,152) |
| Due From General Fund | 0 | 104,566 | 0 | 0 | 0 | 104,566 |
| Investments--SBA | 147 | 0 | 0 | 0 | 0 | 147 |
| Prepaid Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Insurance-Gen Liab | 0 | 0 | 0 | 0 | 0 | 0 |
| Prepaid Insurance-Professional Liability | 0 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 1,830 | 0 | 0 | 0 | 0 | 1,830 |
| Improvements Other Than Buildings | 0 | 0 | 0 | 3,386,703 | 0 | 3,386,703 |
| Amount Available-Debt Service | 0 | 0 | 0 | 0 | 0 | 0 |
| Amount To Be Provided-Debt Service | 0 | 0 | 0 | 0 | 2,980,000 | 2,980,000 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Assets | 59,468 | 250,457 | 2,271 | 3,386,703 | 2,980,000 | 6,678,899 |
| Liabilities | | | | | | |
| Accounts Payable | 50,185 | 0 | 0 | 0 | 0 | 50,185 |
| Accounts Payable Other | 600 | 0 | 0 | 0 | 0 | 600 |
| Due To Debt Service Fund | 104,566 | 0 | 0 | 0 | 0 | 104,566 |
| Long Term Payable- SHPI CDD | 177,596 | 0 | 0 | 0 | 0 | 177,596 |
| Debt Service Obligations - Current | 0 | 1,473,623 | 0 | 0 | 0 | 1,473,623 |
| Revenue Bonds Payable-Series 2004 | 0 | 0 | 0 | 0 | 2,980,000 | 2,980,000 |
| Other | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Liabilities | 332,947 | 1,473,623 | 0 | 0 | 2,980,000 | 4,786,570 |
| Fund Equity & Other Credits | | | | | | |
| Fund Balance-All Other Reserves | 0 | (1,273,685) | 2,249 | 0 | 0 | (1,271,436) |
| Fund Balance-Unreserved | (271,714) | 0 | 0 | 0 | 0 | (271,714) |
| Investment In General Fixed Assets | 0 | 0 | 0 | 3,386,703 | 0 | 3,386,703 |
| Other | (1,765) | 50,518 | 22 | 0 | 0 | 48,775 |
| Total Fund Equity & Other Credits | (273,479) | (1,223,166) | 2,271 | 3,386,703 | 0 | 1,892,329 |

Southern Hills Plantation II Community Development District

Balance Sheet

As of 8/31/2018

(In Whole Numbers)

| | <u>General Fund</u> | <u>Debt Service Fund</u> | <u>Capital Projects Fund</u> | <u>General Fixed Assets Account Group</u> | <u>General Long-Term Debt Account Group</u> | <u>Total</u> |
|---------------------------------|--------------------------|---------------------------|------------------------------|---|---|-----------------------------|
| Total Liabilities & Fund Equity | <u>59,468</u> | <u>250,457</u> | <u>2,271</u> | <u>3,386,703</u> | <u>2,980,000</u> | <u>6,678,899</u> |

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2017 Through 8/31/2018
(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget To Actual Variance | Budget Percent Remaining |
|---|---------------|-----------------------|------------------------------|-----------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 2 | 2 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 17,596 | 76,502 | 58,906 | 334.77% |
| Off Roll | 66,299 | 27,782 | (38,517) | (58.09)% |
| Contributions & Donations From Private Sources | | | | |
| Developer Contribution | 0 | 7,443 | 7,443 | 0.00% |
| Total Revenues | 83,895 | 111,729 | 27,834 | 33.18% |
| Expenditures | | | | |
| Legislative | | | | |
| Supervisor Fees | 1,600 | 0 | 1,600 | 100.00% |
| Financial & Administrative | | | | |
| District Management | 12,000 | 11,000 | 1,000 | 8.33% |
| District Engineer | 2,500 | 0 | 2,500 | 100.00% |
| Disclosure Report | 5,000 | 5,000 | 0 | 0.00% |
| Trustees Fees | 3,500 | 0 | 3,500 | 100.00% |
| Accounting Services | 0 | 4,300 | (4,300) | 0.00% |
| Auditing Services | 3,400 | 12,000 | (8,600) | (252.94)% |
| Arbitrage Rebate Calculation | 650 | 0 | 650 | 100.00% |
| Postage, Phone, Faxes, Copies | 0 | 44 | (44) | 0.00% |
| Public Officials Liability Insurance | 3,774 | 3,775 | (1) | (0.02)% |
| Legal Advertising | 500 | 399 | 101 | 20.22% |
| Bank Fees | 310 | 501 | (191) | (61.46)% |
| Dues, Licenses & Fees | 175 | 1,368 | (1,193) | (681.82)% |
| Office Supplies | 0 | 100 | (100) | 0.00% |
| Legal Counsel | | | | |
| District Counsel | 4,000 | 28,374 | (24,374) | (609.35)% |
| Electric Utility Services | | | | |
| Street Lights | 16,525 | 10,078 | 6,447 | 39.01% |
| Stormwater Control | | | | |
| Aquatic Contract | 904 | 2,931 | (2,027) | (224.22)% |
| Other Physical Environment | | | | |
| General Liability Insurance | 549 | 853 | (304) | (55.33)% |
| Entry & Walls Maintenance | 600 | 0 | 600 | 100.00% |
| Landscape Maintenance | 16,908 | 25,020 | (8,112) | (47.97)% |
| Irrigation Repairs & Maintenance | 3,500 | 2,266 | 1,234 | 35.26% |
| Landscape Replacement Plants, Trees, Mulch | 5,000 | 5,485 | (485) | (9.70)% |
| Contingency | | | | |
| Miscellaneous Contingency | 2,500 | 0 | 2,500 | 100.00% |
| Total Expenditures | 83,895 | 113,494 | (29,599) | (35.28)% |
| Excess of Revenue Over(Under) Expenditures | 0 | (1,765) | (1,765) | 0.00% |
| Fund Balance, Beginning of Period | 0 | (271,714) | (271,714) | 0.00% |
| Fund Balance, End of Period | 0 | (273,479) | (273,479) | 0.00% |

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

002 - General Fund
From 10/1/2017 Through 8/31/2018
(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|--|----------------------|------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Special Assessments | | | | |
| Tax Roll | <u>50,000</u> | <u>0</u> | <u>(50,000)</u> | <u>(100.00)%</u> |
| Total Revenues | <u>50,000</u> | <u>0</u> | <u>(50,000)</u> | <u>(100.00)%</u> |
| Expenditures | | | | |
| Legal Counsel | | | | |
| District Counsel | <u>50,000</u> | <u>0</u> | <u>50,000</u> | <u>100.00%</u> |
| Total Expenditures | <u>50,000</u> | <u>0</u> | <u>50,000</u> | <u>100.00%</u> |
| Excess of Revenue Over(Under) Expenditures | <u>0</u> | <u>0</u> | <u>0</u> | <u>0.00%</u> |
| Fund Balance, End of Period | <u>0</u> | <u>0</u> | <u>0</u> | <u>0.00%</u> |

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 8/31/2018

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget To Actual Variance | Budget Percent Remaining |
|--|---------------|-----------------------|------------------------------|-----------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 945 | 945 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 253,389 | 56,975 | (196,414) | (77.51)% |
| Total Revenues | 253,389 | 57,919 | (195,470) | (77.14)% |
| Expenditures | | | | |
| Financial & Administrative | | | | |
| Trustees Fees | 0 | 6,356 | (6,356) | 0.00% |
| Legal Counsel | | | | |
| District Counsel | 0 | 1,045 | (1,045) | 0.00% |
| Debt Service | | | | |
| Interest | 158,389 | 0 | 158,389 | 100.00% |
| Principal | 95,000 | 0 | 95,000 | 100.00% |
| Total Expenditures | 253,389 | 7,401 | 245,988 | 97.08% |
| Excess of Revenue Over(Under) Expenditures | 0 | 50,518 | 50,518 | 0.00% |
| Fund Balance, Beginning of Period | 0 | (1,273,685) | (1,273,685) | 0.00% |
| Fund Balance, End of Period | 0 | (1,223,166) | (1,223,166) | 0.00% |

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund
From 10/1/2017 Through 8/31/2018
(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|--|----------------------|------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | <u>0</u> | <u>22</u> | <u>22</u> | <u>0.00%</u> |
| Total Revenues | <u>0</u> | <u>22</u> | <u>22</u> | <u>0.00%</u> |
| Excess of Revenue Over(Under) Expenditures | <u>0</u> | <u>22</u> | <u>22</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 2,249 | 2,249 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>2,271</u> | <u>2,271</u> | <u>0.00%</u> |

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 08/31/18
Reconciliation Date: 8/31/2018
Status: Locked

| | |
|----------------------------------|--------------------|
| Bank Balance | 57,490.68 |
| Less Outstanding Checks/Vouchers | 0.00 |
| Plus Deposits in Transit | 0.00 |
| Plus or Minus Other Cash Items | 0.00 |
| Plus or Minus Suspense Items | <u>0.00</u> |
| Reconciled Bank Balance | 57,490.68 |
| Balance Per Books | <u>57,490.68</u> |
| Unreconciled Difference | <u><u>0.00</u></u> |

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 08/31/18

Reconciliation Date: 8/31/2018

Status: Locked

Cleared Checks/Vouchers

| <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> | <u>Payee</u> |
|-------------------------|----------------------|--|------------------------|-------------------------------------|
| 1301 | 7/13/2018 | System Generated Check/Voucher | 5,000.00 | Disclosure Services, LLC |
| 1304 | 8/1/2018 | System Generated Check/Voucher | 1,037.95 | Meritus Districts |
| 1305 | 8/9/2018 | System Generated Check/Voucher | 11,420.00 | Clark & Albaugh, LLP |
| 1306 | 8/9/2018 | System Generated Check/Voucher | 4,300.00 | Mcdirmit Davis & Company LLC |
| 1307 | 8/9/2018 | System Generated Check/Voucher | 170.60 | Times Publishing Company |
| 1308 | 8/13/2018 | Series 2004 FY18 Tax Dist ID 17-210 | 89.54 | Southern Hills Plantation II CDD |
| CD018 | 8/20/2018 | Bank Fee | <u>27.58</u> | |
| Cleared Checks/Vouchers | | | <u>22,045.67</u> | |

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 08/31/18
Reconciliation Date: 8/31/2018
Status: Locked

Cleared Deposits

| <u>Deposit Number</u> | <u>Document Number</u> | <u>Document Date</u> | <u>Document Description</u> | <u>Document Amount</u> |
|-----------------------|------------------------|----------------------|--|------------------------|
| | 108645329 | 7/25/2018 | Tax Distribution Allocation Error Refund - 07.24.18 | 3,684.07 |
| | 28294 | 8/2/2018 | Tax Distribution - 08.02.18 | <u>209.77</u> |
| Cleared Deposits | | | | <u><u>3,893.84</u></u> |

08/31/2018



Account Statement

SOUTHERN HILLS PLANTATION II CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

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| Account Summary | Account Type | Account Number | Statement Period |
|-----------------|----------------------------|----------------|-------------------------|
| | ANALYZED BUSINESS CHECKING | | 08/01/2018 - 08/31/2018 |

| Description | Amount | Description | Amount |
|--------------------|-------------|------------------------------------|-------------|
| Beginning Balance | \$75,642.51 | Average Balance | \$65,577.86 |
| Deposits/Credits | \$3,893.84 | Average Collected Balance | \$65,340.18 |
| Checks | \$22,018.09 | Number of Days in Statement Period | 31 |
| Withdrawals/Debits | \$27.58 | | |
| Ending Balance | \$57,490.68 | | |

| Overdraft Protection | Account Number | Protected By |
|--|----------------|--------------|
| | | Not enrolled |
| For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft . | | |

| Deposits/Credits | Date | Amount | Serial # | Description | Date | Amount | Serial # | Description |
|---------------------|-------|--------------------------|----------|-------------|-------|--------|----------|-------------|
| | 08/01 | 3,684.07 | | DEPOSIT | 08/17 | 209.77 | | DEPOSIT |
| Deposits/Credits: 2 | | Total Items Deposited: 2 | | | | | | |

| Checks | Check Number | Amount | Date Paid | Check Number | Amount | Date Paid | Check Number | Amount | Date Paid |
|---|--------------|----------|-----------|--------------|-----------|-----------|--------------|--------|-----------|
| | 1301 | 5,000.00 | 08/03 | 1305 | 11,420.00 | 08/16 | 1307 | 170.60 | 08/20 |
| | *1304 | 1,037.95 | 08/03 | 1306 | 4,300.00 | 08/16 | 1308 | 89.54 | 08/28 |
| Checks: 6 | | | | | | | | | |
| * Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction. | | | | | | | | | |

| Withdrawals/Debits | Date Paid | Amount | Serial # | Description |
|-----------------------|-----------|--------|----------|----------------------|
| | 08/20 | 27.58 | | ACCOUNT ANALYSIS FEE |
| Withdrawals/Debits: 1 | | | | |

| Balance Activity History | Date | Balance | Collected Balance | Date | Balance | Collected Balance |
|--------------------------|-------|-----------|-------------------|-------|-----------|-------------------|
| | 08/01 | 79,326.58 | 75,642.58 | 08/17 | 57,778.40 | 57,778.40 |
| | 08/03 | 73,288.63 | 73,288.63 | 08/20 | 57,580.22 | 57,580.22 |
| | 08/16 | 57,568.63 | 57,568.63 | 08/28 | 57,490.68 | 57,490.68 |

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.