

Southern Hills Plantation II Community Development District

Financial Statements
(Unaudited)

Period Ending
September 30, 2018



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, FL 33607-1775
Phone (813) 873-7300 ~ Fax (813) 873-7070

Southern Hills Plantation II Community Development District

Balance Sheet

As of 9/30/2018
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Assets						
Cash Account Suntrust #8371	46,271	0	0	0	0	46,271
Investment - Revenue 2004 (412)	0	122,034	0	0	0	122,034
Investment - Prepayment 2004 (449)	0	5,088	0	0	0	5,088
Investment - Reserve 2004 (458)	0	18,962	0	0	0	18,962
Investment - Construction 2004 (467)	0	0	2,257	0	0	2,257
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	147	0	0	0	0	147
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	2,242	0	0	0	0	2,242
Prepaid Insurance-Professional Liability	2,410	0	0	0	0	2,410
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Assets	52,901	250,650	2,274	3,386,703	2,980,000	6,672,528
Liabilities						
Accounts Payable	68,772	0	0	0	0	68,772
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Long Term Payable- SHPI CDD	177,596	0	0	0	0	177,596
Debt Service Obligations - Current	0	1,473,623	0	0	0	1,473,623
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Liabilities	351,534	1,473,623	0	0	2,980,000	4,805,157
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	(1,273,685)	2,249	0	0	(1,271,436)
Fund Balance-Unreserved	(271,714)	0	0	0	0	(271,714)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703
Other	(26,920)	50,712	25	0	0	23,817
Total Fund Equity & Other Credits	(298,633)	(1,222,973)	2,274	3,386,703	0	1,867,371

Southern Hills Plantation II Community Development District

Balance Sheet

As of 9/30/2018

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><u>52,901</u></u>	<u><u>250,650</u></u>	<u><u>2,274</u></u>	<u><u>3,386,703</u></u>	<u><u>2,980,000</u></u>	<u><u>6,672,528</u></u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2017 Through 9/30/2018
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Special Assessments				
Tax Roll	17,596	76,502	58,906	334.77%
Off Roll	66,299	27,782	(38,517)	(58.09)%
Contributions & Donations From Private Sources				
Developer Contribution	0	7,443	7,443	0.00%
Total Revenues	83,895	111,729	27,834	33.18%
Expenditures				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	12,000	0	0.00%
District Engineer	2,500	0	2,500	100.00%
Disclosure Report	5,000	5,000	0	0.00%
Trustees Fees	3,500	0	3,500	100.00%
Accounting Services	0	4,300	(4,300)	0.00%
Auditing Services	3,400	12,000	(8,600)	(252.94)%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	45	(45)	0.00%
Public Officials Liability Insurance	3,774	3,775	(1)	(0.02)%
Legal Advertising	500	469	31	6.16%
Bank Fees	310	553	(243)	(78.39)%
Dues, Licenses & Fees	175	1,368	(1,193)	(681.82)%
Office Supplies	0	100	(100)	0.00%
Website Development/Maintenance	0	1,450	(1,450)	0.00%
Legal Counsel				
District Counsel	4,000	38,540	(34,540)	(863.51)%
Electric Utility Services				
Street Lights	16,525	12,580	3,945	23.87%
Stormwater Control				
Aquatic Contract	904	2,931	(2,027)	(224.22)%
Other Physical Environment				
General Liability Insurance	549	853	(304)	(55.33)%
Entry & Walls Maintenance	600	0	600	100.00%
Landscape Maintenance	16,908	30,541	(13,633)	(80.63)%
Irrigation Repairs & Maintenance	3,500	6,658	(3,158)	(90.22)%
Landscape Replacement Plants, Trees, Mulch	5,000	5,485	(485)	(9.70)%
Contingency				
Miscellaneous Contingency	2,500	0	2,500	100.00%
Total Expenditures	83,895	138,649	(54,754)	(65.26)%
Excess of Revenue Over(Under) Expenditures	0	(26,920)	(26,920)	0.00%
Fund Balance, Beginning of Period	0	(271,714)	(271,714)	0.00%
Fund Balance, End of Period	0	(298,633)	(298,633)	0.00%

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

002 - General Fund
From 10/1/2017 Through 9/30/2018
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
Tax Roll	<u>50,000</u>	<u>0</u>	<u>(50,000)</u>	<u>(100.00)%</u>
Total Revenues	<u>50,000</u>	<u>0</u>	<u>(50,000)</u>	<u>(100.00)%</u>
Expenditures				
Legal Counsel				
District Counsel	<u>50,000</u>	<u>0</u>	<u>50,000</u>	<u>100.00%</u>
Total Expenditures	<u>50,000</u>	<u>0</u>	<u>50,000</u>	<u>100.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, End of Period	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2017 Through 9/30/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,138	1,138	0.00%
Special Assessments				
Tax Roll	253,389	56,975	(196,414)	(77.51)%
Total Revenues	253,389	58,113	(195,276)	(77.07)%
Expenditures				
Financial & Administrative				
Trustees Fees	0	6,356	(6,356)	0.00%
Legal Counsel				
District Counsel	0	1,045	(1,045)	0.00%
Debt Service				
Interest	158,389	0	158,389	100.00%
Principal	95,000	0	95,000	100.00%
Total Expenditures	253,389	7,401	245,988	97.08%
Excess of Revenue Over(Under) Expenditures	0	50,712	50,712	0.00%
Fund Balance, Beginning of Period	0	(1,273,685)	(1,273,685)	0.00%
Fund Balance, End of Period	0	(1,222,973)	(1,222,973)	0.00%

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund
From 10/1/2017 Through 9/30/2018
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>25</u>	<u>25</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>25</u>	<u>25</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>25</u>	<u>25</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,249	2,249	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,274</u>	<u>2,274</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 09/30/18
Reconciliation Date: 9/30/2018
Status: Locked

Bank Balance	46,271.01
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	46,271.01
Balance Per Books	<u>46,271.01</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 09/30/18

Reconciliation Date: 9/30/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1309	9/1/2018	System Generated Check/Voucher	1,020.98	Meritus Districts
1310	9/13/2018	System Generated Check/Voucher	10,166.24	Clark & Albaugh, LLP
CD019	9/21/2018	Bank Fee	<u>32.45</u>	
Cleared Checks/Vouchers			<u>11,219.67</u>	

09/30/2018



Account Statement

SOUTHERN HILLS PLANTATION II CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	ANALYZED BUSINESS CHECKING	09/01/2018 - 09/30/2018

Description	Amount	Description	Amount
Beginning Balance	\$57,490.68	Average Balance	\$52,189.64
Deposits/Credits	\$.00	Average Collected Balance	\$52,189.64
Checks	\$11,187.22	Number of Days in Statement Period	30
Withdrawals/Debits	\$32.45		
Ending Balance	\$46,271.01		

Overdraft Protection	Account Number	Protected By
		Not enrolled
For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft .		

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1309	1,020.98	09/05	1310	10,166.24	09/18
Checks: 2						

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	09/21	32.45		ACCOUNT ANALYSIS FEE
Withdrawals/Debits: 1				

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	09/01	57,490.68	57,490.68	09/18	46,303.46	46,303.46
	09/05	56,469.70	56,469.70	09/21	46,271.01	46,271.01

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.