

Southern Hills Plantation II Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775
Phone (813) 873-7300 ~ Fax (813) 873-7070

Southern Hills Plantation II Community Development District

Balance Sheet

As of 1/31/2019
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Assets						
Cash Account Suntrust #8371	15,737	0	0	0	0	15,737
Investment - Revenue 2004 (412)	0	133,395	0	0	0	133,395
Investment - Prepayment 2004 (449)	0	5,118	0	0	0	5,118
Investment - Reserve 2004 (458)	0	19,076	0	0	0	19,076
Investment - Construction 2004 (467)	0	0	2,270	0	0	2,270
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	148	0	0	0	0	148
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Assets	17,716	262,155	2,287	3,386,703	2,980,000	6,648,862
Liabilities						
Accounts Payable	79,402	0	0	0	0	79,402
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Long Term Payable- SHPI CDD	177,596	0	0	0	0	177,596
Debt Service Obligations - Current	0	1,473,623	0	0	0	1,473,623
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Liabilities	362,164	1,473,623	0	0	2,980,000	4,815,787
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	(1,222,347)	2,274	0	0	(1,220,073)
Fund Balance-Unreserved	(302,132)	0	0	0	0	(302,132)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703
Other	(42,317)	10,879	14	0	0	(31,423)
Total Fund Equity & Other Credits	(344,448)	(1,211,468)	2,287	3,386,703	0	1,833,075

Southern Hills Plantation II Community Development District

Balance Sheet

As of 1/31/2019

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><u>17,716</u></u>	<u><u>262,155</u></u>	<u><u>2,287</u></u>	<u><u>3,386,703</u></u>	<u><u>2,980,000</u></u>	<u><u>6,648,862</u></u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 1/31/2019
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	83,895	13,423	(70,472)	(84.00)%
Off Roll	136,000	0	(136,000)	(100.00)%
Total Revenues	219,895	13,425	(206,470)	(93.89)%
Expenditures				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	4,000	8,000	66.66%
District Engineer	2,500	0	2,500	100.00%
Disclosure Report	5,000	0	5,000	100.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	3,400	0	3,400	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	70	(70)	0.00%
Public Officials Liability Insurance	3,774	2,410	1,364	36.14%
Legal Advertising	500	218	282	56.36%
Bank Fees	310	65	245	79.18%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	0	1,500	(1,500)	0.00%
Legal Counsel				
District Counsel	15,000	29,710	(14,710)	(98.06)%
Foreclosure Expenses	125,000	0	125,000	100.00%
Electric Utility Services				
Street Lights	16,525	1,267	15,258	92.33%
Stormwater Control				
Aquatic Contract	904	0	904	100.00%
Other Physical Environment				
General Liability Insurance	549	2,242	(1,693)	(308.37)%
Entry & Walls Maintenance	600	0	600	100.00%
Landscape Maintenance	16,908	14,085	2,823	16.69%
Irrigation Repairs & Maintenance	3,500	0	3,500	100.00%
Landscape Replacement Plants, Trees, Mulch	5,000	0	5,000	100.00%
Contingency				
Miscellaneous Contingency	2,500	0	2,500	100.00%
Total Expenditures	219,895	55,742	164,153	74.65%
Excess of Revenue Over(Under) Expenditures	0	(42,317)	(42,317)	0.00%
Fund Balance, Beginning of Period	0	(302,132)	(302,132)	0.00%
Fund Balance, End of Period	0	(344,448)	(344,448)	0.00%

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2018 Through 1/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	883	883	0.00%
Special Assessments				
Tax Roll	281,003	9,997	(271,006)	(96.44)%
Total Revenues	<u>281,003</u>	<u>10,879</u>	<u>(270,124)</u>	<u>(96.13)%</u>
Expenditures				
Debt Service				
Interest	191,003	0	191,003	100.00%
Principal	90,000	0	90,000	100.00%
Total Expenditures	<u>281,003</u>	<u>0</u>	<u>281,003</u>	<u>100.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>10,879</u>	<u>10,879</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(1,222,347)	(1,222,347)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(1,211,468)</u>	<u>(1,211,468)</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund
From 10/1/2018 Through 1/31/2019
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,274	2,274	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,287</u>	<u>2,287</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 01/31/19
Reconciliation Date: 1/31/2019
Status: Locked

Bank Balance	15,736.99
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	15,736.99
Balance Per Books	<u>15,736.99</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 01/31/19

Reconciliation Date: 1/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1327	12/26/2018	Series 2004 FY 19 Tax Dist ID 18-104	486.10	Southern Hills Plantation II CDD
1328	12/26/2018	Series 2004 FY 19 Tax Dist ID 18-105	10.41	Southern Hills Plantation II CDD
1326	1/1/2019	System Generated Check/Voucher	1,000.98	Meritus Districts
1329	1/10/2019	System Generated Check/Voucher	16,296.00	Clark & Albaugh, LLP
1330	1/23/2019	Series 2004 FY19 Tax Dist ID 18-106	2,544.90	Southern Hills Plantation II CDD
Cleared Checks/Vouchers			<u>20,338.39</u>	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 01/31/19
Reconciliation Date: 1/31/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	29341	12/19/2018	Tax Distribution - 12.19.18	1,138.80
	29378	12/20/2018	Tax Distribution - 12.20.18	24.39
	29723	1/18/2019	Tax Distribution - 01.18.19	5,962.03
	CR253	1/31/2019	Interest	<u>0.36</u>
Cleared Deposits				<u><u>7,125.58</u></u>

01/31/2019



Account Statement

SOUTHERN HILLS PLANTATION II CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

As of January 2, 2019 changes will be made to Rules and Regulations for Deposit Accounts and Funds Availability Policy. The changes will be reflected in the January 2, 2019 versions and can be viewed or obtained online at www.suntrust.com/disclosures, by requesting a copy at 800.SUNTRUST or by visiting a SunTrust branch.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		01/01/2019 - 01/31/2019
	Description	Amount	Description Amount
	Beginning Balance	\$28,949.80	Average Balance \$21,052.42
	Deposits/Credits	\$7,125.58	Average Collected Balance \$21,052.42
	Checks	\$20,338.39	Number of Days in Statement Period 31
	Withdrawals/Debits	\$.00	Annual Percentage Yield Earned .02%
	Ending Balance	\$15,736.99	Interest Paid Year to Date \$.36

Overdraft Protection
 Account Number Protected By
 Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	01/10	1,163.19		DEPOSIT	01/25	5,962.03		DEPOSIT
	01/31	.36		INTEREST PAID THIS STATEMENT THRU 01/31				
Deposits/Credits: 3				Total Items Deposited: 3				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1326	1,000.98	01/03	1328	10.41	01/30	1330	2,544.90	01/30
	1327	486.10	01/30	1329	16,296.00	01/15			
Checks: 5									

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	01/01	28,949.80	28,949.80	01/25	18,778.04	18,778.04
	01/03	27,948.82	27,948.82	01/30	15,736.63	15,736.63
	01/10	29,112.01	29,112.01	01/31	15,736.99	15,736.99
	01/15	12,816.01	12,816.01			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.