

Southern Hills Plantation II Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2018



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, FL 33607-1775
Phone (813) 873-7300 ~ Fax (813) 873-7070

Southern Hills Plantation II Community Development District

Balance Sheet

As of 12/31/2018
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Assets						
Cash Account Suntrust #8371	29,616	0	0	0	0	29,616
Investment - Revenue 2004 (412)	0	130,644	0	0	0	130,644
Investment - Prepayment 2004 (449)	0	5,110	0	0	0	5,110
Investment - Reserve 2004 (458)	0	19,045	0	0	0	19,045
Investment - Construction 2004 (467)	0	0	2,267	0	0	2,267
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	148	0	0	0	0	148
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Assets	31,595	259,365	2,284	3,386,703	2,980,000	6,659,947
Liabilities						
Accounts Payable	73,965	0	0	0	0	73,965
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Long Term Payable- SHPI CDD	177,596	0	0	0	0	177,596
Debt Service Obligations - Current	0	1,473,623	0	0	0	1,473,623
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Liabilities	356,727	1,473,623	0	0	2,980,000	4,810,350
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	(1,222,347)	2,274	0	0	(1,220,073)
Fund Balance-Unreserved	(302,132)	0	0	0	0	(302,132)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703
Other	(23,001)	8,089	10	0	0	(14,901)
Total Fund Equity & Other Credits	(325,132)	(1,214,258)	2,284	3,386,703	0	1,849,597

Southern Hills Plantation II Community Development District

Balance Sheet

As of 12/31/2018
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u>31,595</u>	<u>259,365</u>	<u>2,284</u>	<u>3,386,703</u>	<u>2,980,000</u>	<u>6,659,947</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	83,895	10,006	(73,889)	(88.07)%
Off Roll	136,000	0	(136,000)	(100.00)%
Total Revenues	219,895	10,007	(209,888)	(95.45)%
Expenditures				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	3,000	9,000	75.00%
District Engineer	2,500	0	2,500	100.00%
Disclosure Report	5,000	0	5,000	100.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	3,400	0	3,400	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	69	(69)	0.00%
Public Officials Liability Insurance	3,774	2,410	1,364	36.14%
Legal Advertising	500	218	282	56.36%
Bank Fees	310	65	245	79.18%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	0	50	(50)	0.00%
Legal Counsel				
District Counsel	15,000	13,414	1,586	10.57%
Foreclosure Expenses	125,000	0	125,000	100.00%
Electric Utility Services				
Street Lights	16,525	0	16,525	100.00%
Stormwater Control				
Aquatic Contract	904	0	904	100.00%
Other Physical Environment				
General Liability Insurance	549	2,242	(1,693)	(308.37)%
Entry & Walls Maintenance	600	0	600	100.00%
Landscape Maintenance	16,908	11,365	5,543	32.78%
Irrigation Repairs & Maintenance	3,500	0	3,500	100.00%
Landscape Replacement Plants, Trees, Mulch	5,000	0	5,000	100.00%
Contingency				
Miscellaneous Contingency	2,500	0	2,500	100.00%
Total Expenditures	219,895	33,008	186,887	84.99%
Excess of Revenue Over(Under) Expenditures	0	(23,001)	(23,001)	0.00%
Fund Balance, Beginning of Period	0	(302,132)	(302,132)	0.00%
Fund Balance, End of Period	0	(325,132)	(325,132)	0.00%

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2018 Through 12/31/2018

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	638	638	0.00%
Special Assessments				
Tax Roll	281,003	7,452	(273,551)	(97.34)%
Total Revenues	<u>281,003</u>	<u>8,089</u>	<u>(272,914)</u>	<u>(97.12)%</u>
Expenditures				
Debt Service				
Interest	191,003	0	191,003	100.00%
Principal	90,000	0	90,000	100.00%
Total Expenditures	<u>281,003</u>	<u>0</u>	<u>281,003</u>	<u>100.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>8,089</u>	<u>8,089</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(1,222,347)	(1,222,347)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(1,214,258)</u>	<u>(1,214,258)</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund
From 10/1/2018 Through 12/31/2018
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>10</u>	<u>10</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>10</u>	<u>10</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>10</u>	<u>10</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,274	2,274	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,284</u>	<u>2,284</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 12/31/18
Reconciliation Date: 12/31/2018
Status: Locked

Bank Balance	28,949.80
Less Outstanding Checks/Vouchers	496.51
Plus Deposits in Transit	1,163.19
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	29,616.48
Balance Per Books	<u>29,616.48</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 12/31/18
Reconciliation Date: 12/31/2018
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1327	12/26/2018	Series 2004 FY 19 Tax Dist ID 18-104	486.10	Southern Hills Plantation II CDD
1328	12/26/2018	Series 2004 FY 19 Tax Dist ID 18-105	10.41	Southern Hills Plantation II CDD
Outstanding Checks/Vouchers			496.51	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 12/31/18
Reconciliation Date: 12/31/2018
Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	29341	12/19/2018	Tax Distribution - 12.19.18	1,138.80
	29378	12/20/2018	Tax Distribution - 12.20.18	<u>24.39</u>
Outstanding Deposits				<u><u>1,163.19</u></u>

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 12/31/18

Reconciliation Date: 12/31/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1322	11/29/2018	Series 2004 FY19 Tax Dist ID 18 - 101/18-102	1,167.70	Southern Hills Plantation II CDD
1321	12/1/2018	System Generated Check/Voucher	1,114.05	Meritus Districts
1323	12/6/2018	System Generated Check/Voucher	6,967.80	Clark & Albaugh, LLP
1324	12/6/2018	System Generated Check/Voucher	4,500.00	Mcdirmit Davis & Company LLC
1325	12/17/2018	Series 2004 FY19 Tax Distribution	5,787.47	Southern Hills Plantation II CDD
Cleared Checks/Vouchers			19,537.02	
			19,537.02	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 12/31/18

Reconciliation Date: 12/31/2018

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	28977	11/26/2018	Tax Distribution - 11.26.18	2,735.61
	29315	12/7/2018	Tax Distribution - 12.07.18	13,558.52
	CR246	12/31/2018	Interest	<u>0.48</u>
Cleared Deposits				<u><u>16,294.61</u></u>

12/31/2018



Account Statement

SOUTHERN HILLS PLANTATION II CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

Important: Fee Changes. Each year SunTrust Bank completes a review of treasury and payment services pricing. As of January 1, 2019, fees will change for some treasury and payment services, including fees for certain ACH, wire transfer, branch cash deposit, check deposit, image delivery, lockbox, business sweep services and online services.
 Please visit www.suntrust.com/2019pricingchanges for additional detail.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		12/01/2018 - 12/31/2018
	Description	Amount	Description
	Beginning Balance	\$32,192.21	Average Balance
	Deposits/Credits	\$16,294.61	Average Collected Balance
	Checks	\$19,537.02	Number of Days in Statement Period
	Withdrawals/Debits	\$0.00	Annual Percentage Yield Earned
	Ending Balance	\$28,949.80	Interest Paid Year to Date
			Amount
			\$28,470.22
			\$28,470.22
			31
			.02%
			\$.80

Overdraft Protection Account Number Protected By
 Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	12/06	2,735.61		DEPOSIT	12/18	13,558.52		DEPOSIT
	12/31	.48		INTEREST PAID THIS STATEMENT THRU 12/31				
Deposits/Credits: 3				Total Items Deposited: 2				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1321	1,114.05	12/04	1323	6,967.80	12/11	1325	5,787.47	12/20
	1322	1,167.70	12/06	1324	4,500.00	12/10			
Checks: 5									

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	12/01	32,192.21	32,192.21	12/11	21,178.27	21,178.27
	12/04	31,078.16	31,078.16	12/18	34,736.79	34,736.79
	12/06	32,646.07	32,646.07	12/20	28,949.32	28,949.32
	12/10	28,146.07	28,146.07	12/31	28,949.80	28,949.80

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.

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