

Southern Hills Plantation II Community Development District

Financial Statements
(Unaudited)

Period Ending
July 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775
Phone (813) 873-7300 ~ Fax (813) 873-7070

Southern Hills Plantation II Community Development District

Balance Sheet

As of 7/31/2019
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Assets						
Cash Account Suntrust #8371	11,174	0	0	0	0	11,174
Investment - Revenue 2004 (412)	0	144,584	0	0	0	144,584
Investment - Prepayment 2004 (449)	0	5,170	0	0	0	5,170
Investment - Reserve 2004 (458)	0	19,270	0	0	0	19,270
Investment - Construction 2004 (467)	0	0	2,293	0	0	2,293
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	150	0	0	0	0	150
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	0	0
Amount To Be Provided-Debt Service	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Assets	13,154	273,591	2,311	3,386,703	2,980,000	6,655,759
Liabilities						
Accounts Payable	141,106	0	0	0	0	141,106
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Long Term Payable- SHPI CDD	177,596	0	0	0	0	177,596
Debt Service Obligations - Current	0	1,468,623	0	0	0	1,468,623
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Liabilities	423,868	1,468,623	0	0	2,980,000	4,872,491
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	(1,217,347)	2,274	0	0	(1,215,073)
Fund Balance-Unreserved	(304,594)	0	0	0	0	(304,594)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703
Other	(106,119)	22,315	37	0	0	(83,767)
Total Fund Equity & Other Credits	(410,713)	(1,195,032)	2,311	3,386,703	0	1,783,268

Southern Hills Plantation II Community Development District

Balance Sheet

As of 7/31/2019

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><u>13,154</u></u>	<u><u>273,591</u></u>	<u><u>2,311</u></u>	<u><u>3,386,703</u></u>	<u><u>2,980,000</u></u>	<u><u>6,655,759</u></u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2018 Through 7/31/2019
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	6	6	0.00%
Special Assessments				
Tax Roll	83,895	66,784	(17,111)	(20.39)%
Off Roll	136,000	0	(136,000)	(100.00)%
Total Revenues	219,895	66,790	(153,105)	(69.63)%
Expenditures				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	10,000	2,000	16.66%
District Engineer	2,500	0	2,500	100.00%
Disclosure Report	5,000	5,000	0	0.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	3,400	0	3,400	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	68	(68)	0.00%
Public Officials Liability Insurance	3,774	2,410	1,364	36.14%
Legal Advertising	500	389	111	22.24%
Bank Fees	310	65	245	79.18%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	0	1,500	(1,500)	0.00%
Legal Counsel				
District Counsel	15,000	61,533	(46,533)	(310.22)%
Foreclosure Expenses	125,000	56,269	68,731	54.98%
Electric Utility Services				
Street Lights	16,525	8,718	7,807	47.24%
Stormwater Control				
Aquatic Contract	904	0	904	100.00%
Other Physical Environment				
General Liability Insurance	549	2,242	(1,693)	(308.37)%
Entry & Walls Maintenance	600	0	600	100.00%
Landscape Maintenance	16,908	43,294	(26,386)	(156.05)%
Irrigation Repairs & Maintenance	3,500	11,092	(7,592)	(216.92)%
Landscape Replacement Plants, Trees, Mulch	5,000	0	5,000	100.00%
Contingency				
Miscellaneous Contingency	2,500	0	2,500	100.00%
Total Expenditures	219,895	202,755	17,140	7.79%
Other Financing Sources				
Interfund Transfer	0	29,847	29,847	0.00%
Excess of Revenue Over(Under) Expenditures	0	(106,119)	(106,119)	0.00%
Fund Balance, Beginning of Period	0	(304,594)	(304,594)	0.00%
Fund Balance, End of Period	0	(410,713)	(410,713)	0.00%

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2018 Through 7/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2,403	2,403	0.00%
Special Assessments				
Tax Roll	<u>281,003</u>	<u>49,758</u>	<u>(231,245)</u>	<u>(82.29)%</u>
Total Revenues	<u>281,003</u>	<u>52,161</u>	<u>(228,842)</u>	<u>(81.44)%</u>
Expenditures				
Debt Service				
Interest	191,003	0	191,003	100.00%
Principal	<u>90,000</u>	<u>0</u>	<u>90,000</u>	<u>100.00%</u>
Total Expenditures	<u>281,003</u>	<u>0</u>	<u>281,003</u>	<u>100.00%</u>
Other Financing Sources				
Interfund Transfer	0	(29,847)	(29,847)	0.00%
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>22,315</u>	<u>22,315</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(1,217,347)	(1,217,347)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(1,195,032)</u>	<u>(1,195,032)</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund
From 10/1/2018 Through 7/31/2019
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>37</u>	<u>37</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>37</u>	<u>37</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>37</u>	<u>37</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,274	2,274	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,311</u>	<u>2,311</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 07/31/19
Reconciliation Date: 7/31/2019
Status: Locked

Bank Balance	11,173.74
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	11,173.74
Balance Per Books	<u>11,173.74</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 07/31/19

Reconciliation Date: 7/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1345	7/1/2019	System Generated Check/Voucher	1,000.00	Meritus Districts
1346	7/5/2019	Series 2004 FY19 Tax Dist ID 18-209	196.71	Southern Hills Plantation II CDD
1347	7/11/2019	System Generated Check/Voucher	28.05	Juanita B Sikes, Hernando County Tax Collector
Cleared Checks/Vouchers			<u>1,224.76</u>	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 07/31/19
Reconciliation Date: 7/31/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	30811	7/2/2019	Tax Distribution - 07.02.19	460.83
	CR278	7/31/2019	Interest	0.19
Cleared Deposits				<u>461.02</u>

07/31/2019



Account Statement

SOUTHERN HILLS PLANTATION II CDD
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2380

Questions? Please call
 1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		07/01/2019 - 07/31/2019

Description	Amount	Description	Amount
Beginning Balance	\$11,937.48	Average Balance	\$11,179.87
Deposits/Credits	\$461.02	Average Collected Balance	\$11,179.87
Checks	\$1,224.76	Number of Days in Statement Period	31
Withdrawals/Debits	\$.00	Annual Percentage Yield Earned	.02%
Ending Balance	\$11,173.74	Interest Paid Year to Date	\$2.08

Overdraft Protection
 Account Number: 1
 Protected By: Not enrolled
 For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft.

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	07/10	460.83		DEPOSIT				
	07/31	.19		INTEREST PAID THIS STATEMENT THRU 07/31				
Deposits/Credits: 2				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	1345	1,000.00	07/02	1346	196.71	07/16	1347	28.05	07/15
Checks: 3									

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	07/01	11,937.48	11,937.48	07/15	11,370.26	11,370.26
	07/02	10,937.48	10,937.48	07/16	11,173.55	11,173.55
	07/10	11,398.31	11,398.31	07/31	11,173.74	11,173.74

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.