

# Southern Hills Plantation II Community Development District

Financial Statements  
(Unaudited)

Period Ending  
September 30, 2019



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775  
Phone (813) 873-7300 ~ Fax (813) 873-7070

Southern Hills Plantation II Community Development District

**Balance Sheet**

As of 9/30/2019  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
<b>Assets</b>						
Cash Account Suntrust #8371	3,715	0	0	0	0	3,715
Investment - Revenue 2004 (412)	0	145,076	0	0	0	145,076
Investment - Prepayment 2004 (449)	0	5,188	0	0	0	5,188
Investment - Reserve 2004 (458)	0	19,335	0	0	0	19,335
Investment - Construction 2004 (467)	0	0	2,301	0	0	2,301
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	151	0	0	0	0	151
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	274,165	274,165
Amount To Be Provided-Debt Service	0	0	0	0	2,705,835	2,705,835
Other	0	0	0	0	0	0
<b>Total Assets</b>	<b>5,696</b>	<b>274,165</b>	<b>2,318</b>	<b>3,386,703</b>	<b>2,980,000</b>	<b>6,648,883</b>
<b>Liabilities</b>						
Accounts Payable	152,489	0	0	0	0	152,489
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Long Term Payable- SHPI CDD	177,596	0	0	0	0	177,596
Debt Service Obligations - Current	0	1,468,623	0	0	0	1,468,623
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>435,250</b>	<b>1,468,623</b>	<b>0</b>	<b>0</b>	<b>2,980,000</b>	<b>4,883,873</b>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-All Other Reserves	0	(1,217,347)	2,274	0	0	(1,215,073)
Fund Balance-Unreserved	(304,594)	0	0	0	0	(304,594)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703
Other	(124,960)	22,889	45	0	0	(102,026)
<b>Total Fund Equity &amp; Other Credits</b>	<b>(429,554)</b>	<b>(1,194,458)</b>	<b>2,318</b>	<b>3,386,703</b>	<b>0</b>	<b>1,765,010</b>

Southern Hills Plantation II Community Development District

**Balance Sheet**

As of 9/30/2019

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><u>5,696</u></u>	<u><u>274,165</u></u>	<u><u>2,318</u></u>	<u><u>3,386,703</u></u>	<u><u>2,980,000</u></u>	<u><u>6,648,883</u></u>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2018 Through 9/30/2019  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	7	7	0.00%
Special Assessments				
Tax Roll	83,895	66,784	(17,111)	(20.39)%
Off Roll	136,000	0	(136,000)	(100.00)%
<b>Total Revenues</b>	<b>219,895</b>	<b>66,791</b>	<b>(153,104)</b>	<b>(69.63)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	12,000	0	0.00%
District Engineer	2,500	0	2,500	100.00%
Disclosure Report	5,000	5,000	0	0.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	3,400	0	3,400	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	68	(68)	0.00%
Public Officials Liability Insurance	3,774	2,410	1,364	36.14%
Legal Advertising	500	536	(36)	(7.12)%
Bank Fees	310	65	245	79.18%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	0	1,500	(1,500)	0.00%
Legal Counsel				
District Counsel	15,000	9,485	5,516	36.77%
Foreclosure Expenses	125,000	123,764	1,236	0.98%
Electric Utility Services				
Street Lights	16,525	9,967	6,558	39.68%
Stormwater Control				
Aquatic Contract	904	0	904	100.00%
Other Physical Environment				
General Liability Insurance	549	2,242	(1,693)	(308.37)%
Entry & Walls Maintenance	600	0	600	100.00%
Landscape Maintenance	16,908	43,294	(26,386)	(156.05)%
Irrigation Repairs & Maintenance	3,500	11,092	(7,592)	(216.92)%
Landscape Replacement Plants, Trees, Mulch	5,000	0	5,000	100.00%
Contingency				
Miscellaneous Contingency	2,500	0	2,500	100.00%
<b>Total Expenditures</b>	<b>219,895</b>	<b>221,597</b>	<b>(1,702)</b>	<b>(0.77)%</b>
<b>Other Financing Sources</b>				
Interfund Transfer	0	29,847	29,847	0.00%
<b>Excess of Revenue Over(Under) Expenditures</b>	<b>0</b>	<b>(124,960)</b>	<b>(124,960)</b>	<b>0.00%</b>
<b>Fund Balance, Beginning of Period</b>				
	0	(304,594)	(304,594)	0.00%
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>(429,554)</b>	<b>(429,554)</b>	<b>0.00%</b>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2018 Through 9/30/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	2,978	2,978	0.00%
Special Assessments				
Tax Roll	<u>281,003</u>	<u>49,758</u>	<u>(231,245)</u>	<u>(82.29)%</u>
Total Revenues	<u>281,003</u>	<u>52,736</u>	<u>(228,267)</u>	<u>(81.23)%</u>
Expenditures				
Debt Service				
Interest	191,003	0	191,003	100.00%
Principal	<u>90,000</u>	<u>0</u>	<u>90,000</u>	<u>100.00%</u>
Total Expenditures	<u>281,003</u>	<u>0</u>	<u>281,003</u>	<u>100.00%</u>
Other Financing Sources				
Interfund Transfer	0	(29,847)	(29,847)	0.00%
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>22,889</u>	<u>22,889</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(1,217,347)	(1,217,347)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(1,194,458)</u>	<u>(1,194,458)</u>	<u>0.00%</u>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

300 - Capital Projects Fund  
From 10/1/2018 Through 9/30/2019  
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>45</u>	<u>45</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>45</u>	<u>45</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>45</u>	<u>45</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,274	2,274	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,318</u>	<u>2,318</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 09/30/19  
Reconciliation Date: 9/30/2019  
Status: Locked

Bank Balance	3,714.69
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	3,714.69
Balance Per Books	<u>3,714.69</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 09/30/19

Reconciliation Date: 9/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1350	9/1/2019	System Generated Check/Voucher	5,217.00	Clark & Albaugh, LLP
1351	9/1/2019	System Generated Check/Voucher	1,000.00	Meritus Districts
1352	9/19/2019	System Generated Check/Voucher	71.70	Times Publishing Company
Cleared Checks/Vouchers			<u>6,288.70</u>	



Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 09/30/19  
Reconciliation Date: 9/30/2019  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR284	9/30/2019	Interest	<u>0.08</u>
Cleared Deposits				<u>0.08</u>