

# Southern Hills Plantation II Community Development District

Financial Statements  
(Unaudited)

Period Ending  
November 30, 2019



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775  
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# Southern Hills Plantation II Community Development District

## Balance Sheet

As of 11/30/2019  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
<b>Assets</b>						
Cash Account Suntrust #8371	7,922	0	0	0	0	7,922
Investment - Revenue 2004 (412)	0	135,296	0	0	0	135,296
Investment - Prepayment 2004 (449)	0	5,204	0	0	0	5,204
Investment - Reserve 2004 (458)	0	19,393	0	0	0	19,393
Investment - Construction 2004 (467)	0	0	2,308	0	0	2,308
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	571	0	0	0	571
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	151	0	0	0	0	151
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	274,165	274,165
Amount To Be Provided-Debt Service	0	0	0	0	2,705,835	2,705,835
Other	0	0	0	0	0	0
<b>Total Assets</b>	<b>9,904</b>	<b>265,029</b>	<b>2,325</b>	<b>3,386,703</b>	<b>2,980,000</b>	<b>6,643,962</b>
<b>Liabilities</b>						
Accounts Payable	214,782	0	0	0	0	214,782
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	107,098	0	0	0	0	107,098
Accrued Expenses Payable	0	0	0	0	0	0
Long Term Payable- SHPI CDD	177,596	0	0	0	0	177,596
Debt Service Obligations - Current	0	1,468,623	0	0	0	1,468,623
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>500,075</b>	<b>1,468,623</b>	<b>0</b>	<b>0</b>	<b>2,980,000</b>	<b>4,948,698</b>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-All Other Reserves	0	(1,193,887)	2,318	0	0	(1,191,569)
Fund Balance-Unreserved	(485,075)	0	0	0	0	(485,075)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703
Other	(5,096)	(9,707)	7	0	0	(14,795)
<b>Total Fund Equity &amp; Other Credits</b>	<b>(490,171)</b>	<b>(1,203,594)</b>	<b>2,325</b>	<b>3,386,703</b>	<b>0</b>	<b>1,695,264</b>

Southern Hills Plantation II Community Development District

**Balance Sheet**

As of 11/30/2019

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><u>9,904</u></u>	<u><u>265,029</u></u>	<u><u>2,325</u></u>	<u><u>3,386,703</u></u>	<u><u>2,980,000</u></u>	<u><u>6,643,962</u></u>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	83,895	4,187	(79,708)	(95.00)%
Off Roll	136,000	0	(136,000)	(100.00)%
Total Revenues	219,895	4,187	(215,708)	(98.10)%
<b>Expenditures</b>				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	2,000	10,000	83.33%
District Engineer	2,500	0	2,500	100.00%
Disclosure Report	5,000	0	5,000	100.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	5,000	0	5,000	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Public Officials Liability Insurance	3,774	2,470	1,304	34.55%
Legal Advertising	500	0	500	100.00%
Bank Fees	310	0	310	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	900	0	900	100.00%
Legal Counsel				
District Counsel	15,000	1,460	13,540	90.26%
Foreclosure Expenses	125,000	13,206	111,794	89.43%
Electric Utility Services				
Street Lights	16,525	1,304	15,221	92.10%
Stormwater Control				
Aquatic Contract	904	0	904	100.00%
Other Physical Environment				
General Liability Insurance	549	2,298	(1,749)	(318.57)%
Entry & Walls Maintenance	600	0	600	100.00%
Landscape Maintenance	16,908	82	16,826	99.51%
Irrigation Repairs & Maintenance	3,500	191	3,309	94.53%
Landscape Replacement Plants, Trees, Mulch	5,000	0	5,000	100.00%
Total Expenditures	219,895	23,186	196,709	89.46%
<b>Other Financing Sources</b>				
Interfund Transfer	0	13,903	13,903	0.00%
Excess of Revenue Over(Under) Expenditures	0	(5,096)	(5,096)	0.00%
Fund Balance, Beginning of Period	0	(485,075)	(485,075)	0.00%
Fund Balance, End of Period	0	(490,171)	(490,171)	0.00%

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	508	508	0.00%
Special Assessments				
Tax Roll	256,250	3,689	(252,561)	(98.56)%
Total Revenues	256,250	4,196	(252,054)	(98.36)%
<b>Expenditures</b>				
Debt Service				
Interest	146,250	0	146,250	100.00%
Principal	110,000	0	110,000	100.00%
Total Expenditures	256,250	0	256,250	100.00%
<b>Other Financing Sources</b>				
Interfund Transfer	0	(13,903)	(13,903)	0.00%
Excess of Revenue Over(Under) Expenditures	0	(9,707)	(9,707)	0.00%
Fund Balance, Beginning of Period	0	(1,193,887)	(1,193,887)	0.00%
Fund Balance, End of Period	0	(1,203,594)	(1,203,594)	0.00%

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

300 - Capital Projects Fund  
From 10/1/2019 Through 11/30/2019  
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>7</u>	<u>7</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>7</u>	<u>7</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>7</u>	<u>7</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,318	2,318	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,325</u>	<u>2,325</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 11/30/19  
Reconciliation Date: 11/30/2019  
Status: Locked

Bank Balance	2,577.44
Less Outstanding Checks/Vouchers	586.22
Plus Deposits in Transit	5,931.08
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	7,922.30
Balance Per Books	<u>7,922.30</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 11/30/19  
Reconciliation Date: 11/30/2019  
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1360	11/19/2019	Series 2004 FY20 Tax Dist ID 19-101	586.22	Southern Hills Plantation II CDD
Outstanding Checks/Vouchers			586.22	



Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 11/30/19  
Reconciliation Date: 11/30/2019  
Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	31715	11/26/2019	Tax Distribution - 11.26.19	<u>5,931.08</u>
Outstanding Deposits				<u><u>5,931.08</u></u>

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 11/30/19  
Reconciliation Date: 11/30/2019  
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1359	11/1/2019	System Generated Check/Voucher	1,000.00	Meritus Districts
Cleared Checks/Vouchers			1,000.00	

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 11/30/19  
Reconciliation Date: 11/30/2019  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	31576	11/15/2019	Tax Distribution - 11.15.19	1,373.35
	CR293	11/29/2019	Interest	<u>0.03</u>
Cleared Deposits				<u><u>1,373.38</u></u>