

Southern Hills Plantation II Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2019



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775
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Southern Hills Plantation II Community Development District

Balance Sheet

As of 12/31/2019
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Assets						
Cash Account Suntrust #8371	46,308	0	0	0	0	46,308
Investment - Revenue 2004 (412)	0	157,010	0	0	0	157,010
Investment - Prepayment 2004 (449)	0	5,210	0	0	0	5,210
Investment - Reserve 2004 (458)	0	19,023	0	0	0	19,023
Investment - Construction 2004 (467)	0	0	2,311	0	0	2,311
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	571	0	0	0	571
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	151	0	0	0	0	151
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	274,165	274,165
Amount To Be Provided-Debt Service	0	0	0	0	2,705,835	2,705,835
Other	0	0	0	0	0	0
Total Assets	48,290	286,380	2,328	3,386,703	2,980,000	6,703,702
Liabilities						
Accounts Payable	214,393	0	0	0	0	214,393
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	121,320	0	0	0	0	121,320
Accrued Expenses Payable	0	0	0	0	0	0
Long Term Payable- SHPI CDD	177,596	0	0	0	0	177,596
Debt Service Obligations - Current	0	1,468,623	0	0	0	1,468,623
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Liabilities	513,909	1,468,623	0	0	2,980,000	4,962,532
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	(1,193,887)	2,318	0	0	(1,191,569)
Fund Balance-Unreserved	(485,075)	0	0	0	0	(485,075)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703
Other	19,456	11,644	10	0	0	31,111
Total Fund Equity & Other Credits	(465,619)	(1,182,243)	2,328	3,386,703	0	1,741,170

Southern Hills Plantation II Community Development District

Balance Sheet

As of 12/31/2019
(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><u>48,290</u></u>	<u><u>286,380</u></u>	<u><u>2,328</u></u>	<u><u>3,386,703</u></u>	<u><u>2,980,000</u></u>	<u><u>6,703,702</u></u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2019 Through 12/31/2019

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Special Assessments				
Tax Roll	83,895	33,117	(50,778)	(60.52)%
Off Roll	136,000	0	(136,000)	(100.00)%
Total Revenues	219,895	33,118	(186,777)	(84.94)%
Expenditures				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	3,000	9,000	75.00%
District Engineer	2,500	0	2,500	100.00%
Disclosure Report	5,000	0	5,000	100.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	5,000	0	5,000	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	2	(2)	0.00%
Public Officials Liability Insurance	3,774	2,470	1,304	34.55%
Legal Advertising	500	0	500	100.00%
Bank Fees	310	0	310	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	900	1,500	(600)	(66.66)%
Legal Counsel				
District Counsel	15,000	1,973	13,027	86.84%
Foreclosure Expenses	125,000	13,206	111,794	89.43%
Electric Utility Services				
Street Lights	16,525	2,586	13,939	84.34%
Stormwater Control				
Aquatic Contract	904	0	904	100.00%
Other Physical Environment				
General Liability Insurance	549	2,298	(1,749)	(318.57)%
Entry & Walls Maintenance	600	0	600	100.00%
Landscape Maintenance	16,908	82	16,826	99.51%
Irrigation Repairs & Maintenance	3,500	273	3,227	92.20%
Landscape Replacement Plants, Trees, Mulch	5,000	0	5,000	100.00%
Total Expenditures	219,895	27,565	192,330	87.46%
Other Financing Sources				
Interfund Transfer	0	13,903	13,903	0.00%
Excess of Revenue Over(Under) Expenditures	0	19,456	19,456	0.00%
Fund Balance, Beginning of Period	0	(485,075)	(485,075)	0.00%
Fund Balance, End of Period	0	(465,619)	(465,619)	0.00%

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2019 Through 12/31/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	707	707	0.00%
Special Assessments				
Tax Roll	<u>256,250</u>	<u>25,235</u>	<u>(231,015)</u>	<u>(90.15)%</u>
Total Revenues	<u>256,250</u>	<u>25,942</u>	<u>(230,308)</u>	<u>(89.88)%</u>
Expenditures				
Legal Counsel				
District Counsel	0	395	(395)	0.00%
Debt Service				
Interest	146,250	0	146,250	100.00%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>256,250</u>	<u>395</u>	<u>255,855</u>	<u>99.85%</u>
Other Financing Sources				
Interfund Transfer	0	(13,903)	(13,903)	0.00%
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>11,644</u>	<u>11,644</u>	<u>0.00%</u>
Fund Balance, Beginning of Period				
	0	(1,193,887)	(1,193,887)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(1,182,243)</u>	<u>(1,182,243)</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund
From 10/1/2019 Through 12/31/2019
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>10</u>	<u>10</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>10</u>	<u>10</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>10</u>	<u>10</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,318	2,318	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,328</u>	<u>2,328</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 12/31/19
Reconciliation Date: 12/31/2019
Status: Locked

Bank Balance	11,849.49
Less Outstanding Checks/Vouchers	4,792.16
Plus Deposits in Transit	39,250.35
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	46,307.68
Balance Per Books	<u>46,307.68</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 12/31/19
Reconciliation Date: 12/31/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1363	12/13/2019	Series 2004 FY20 Tax Dist ID 19-103	4,792.16	Southern Hills Plantation II CDD
Outstanding Checks/Vouchers			4,792.16	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 12/31/19
Reconciliation Date: 12/31/2019
Status: Locked

Outstanding Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	32322	12/30/2019	Tax Distribution - 12.30.19	<u>39,250.35</u>
Outstanding Deposits				<u>39,250.35</u>

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 12/31/19

Reconciliation Date: 12/31/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1360	11/19/2019	Series 2004 FY20 Tax Dist ID 19-101	586.22	Southern Hills Plantation II CDD
1361	12/3/2019	Series 2004 FY20 Tax Dist ID 19-102	2,531.69	Southern Hills Plantation II CDD
1362	12/5/2019	System Generated Check/Voucher	4,768.00	Egis Insurance Advisors, LLC
Cleared Checks/Vouchers			<u>7,885.91</u>	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 12/31/19
Reconciliation Date: 12/31/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	31715	11/26/2019	Tax Distribution - 11.26.19	5,931.08
	32077	12/10/2019	Tax Distribution - 12.10.19	11,226.77
	CR297	12/31/2019	Interest	<u>0.11</u>
Cleared Deposits				<u><u>17,157.96</u></u>