

Southern Hills Plantation II Community Development District

Financial Statements
(Unaudited)

Period Ending
January 31, 2020



Meritus Districts
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775
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Southern Hills Plantation II Community Development District

Balance Sheet

As of 1/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Assets						
Cash Account Suntrust #8371	25,286	0	0	0	0	25,286
Investment - Revenue 2004 (412)	0	157,558	0	0	0	157,558
Investment - Prepayment 2004 (449)	0	5,216	0	0	0	5,216
Investment - Reserve 2004 (458)	0	19,045	0	0	0	19,045
Investment - Construction 2004 (467)	0	0	2,314	0	0	2,314
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	152	0	0	0	0	152
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	274,165	274,165
Amount To Be Provided-Debt Service	0	0	0	0	2,705,835	2,705,835
Other	0	0	0	0	0	0
Total Assets	27,268	286,385	2,331	3,386,703	2,980,000	6,682,687
Liabilities						
Accounts Payable	216,455	0	0	0	0	216,455
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Accrued Expenses Payable	0	0	0	0	0	0
Long Term Payable- SHPI CDD	177,596	0	0	0	0	177,596
Debt Service Obligations - Current	0	1,468,623	0	0	0	1,468,623
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Liabilities	499,216	1,468,623	0	0	2,980,000	4,947,839
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	(1,193,887)	2,318	0	0	(1,191,569)
Fund Balance-Unreserved	(485,075)	0	0	0	0	(485,075)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703
Other	13,127	11,649	13	0	0	24,789
Total Fund Equity & Other Credits	(471,948)	(1,182,238)	2,331	3,386,703	0	1,734,848

Southern Hills Plantation II Community Development District

Balance Sheet

As of 1/31/2020

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><u>27,268</u></u>	<u><u>286,385</u></u>	<u><u>2,331</u></u>	<u><u>3,386,703</u></u>	<u><u>2,980,000</u></u>	<u><u>6,682,687</u></u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	83,895	33,649	(50,246)	(59.89)%
Off Roll	136,000	0	(136,000)	(100.00)%
Total Revenues	219,895	33,651	(186,244)	(84.70)%
Expenditures				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	4,000	8,000	66.66%
District Engineer	2,500	0	2,500	100.00%
Disclosure Report	5,000	0	5,000	100.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	5,000	0	5,000	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	2	(2)	0.00%
Public Officials Liability Insurance	3,774	2,470	1,304	34.55%
Legal Advertising	500	801	(301)	(60.26)%
Bank Fees	310	0	310	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	900	1,500	(600)	(66.66)%
Legal Counsel				
District Counsel	15,000	2,457	12,543	83.61%
Foreclosure Expenses	125,000	13,662	111,338	89.07%
Electric Utility Services				
Street Lights	16,525	3,987	12,538	75.87%
Stormwater Control				
Aquatic Contract	904	0	904	100.00%
Other Physical Environment				
General Liability Insurance	549	2,298	(1,749)	(318.57)%
Entry & Walls Maintenance	600	0	600	100.00%
Landscape Maintenance	16,908	82	16,826	99.51%
Irrigation Repairs & Maintenance	3,500	2,993	507	14.49%
Landscape Replacement Plants, Trees, Mulch	5,000	0	5,000	100.00%
Total Expenditures	219,895	34,427	185,468	84.34%
Other Financing Sources				
Interfund Transfer	0	13,903	13,903	0.00%
Excess of Revenue Over(Under) Expenditures	0	13,127	13,127	0.00%
Fund Balance, Beginning of Period	0	(485,075)	(485,075)	0.00%
Fund Balance, End of Period	0	(471,948)	(471,948)	0.00%

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2019 Through 1/31/2020

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	887	887	0.00%
Special Assessments				
Tax Roll	256,250	25,060	(231,190)	(90.22)%
Total Revenues	<u>256,250</u>	<u>25,947</u>	<u>(230,303)</u>	<u>(89.87)%</u>
Expenditures				
Legal Counsel				
District Counsel	0	395	(395)	0.00%
Debt Service				
Interest	146,250	0	146,250	100.00%
Principal	110,000	0	110,000	100.00%
Total Expenditures	<u>256,250</u>	<u>395</u>	<u>255,855</u>	<u>99.85%</u>
Other Financing Sources				
Interfund Transfer	0	(13,903)	(13,903)	0.00%
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>11,649</u>	<u>11,649</u>	<u>0.00%</u>
Fund Balance, Beginning of Period				
	0	(1,193,887)	(1,193,887)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(1,182,238)</u>	<u>(1,182,238)</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund
From 10/1/2019 Through 1/31/2020
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>13</u>	<u>13</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>13</u>	<u>13</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>13</u>	<u>13</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,318	2,318	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,331</u>	<u>2,331</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 01/31/20
Reconciliation Date: 1/31/2020
Status: Locked

Bank Balance	25,681.97
Less Outstanding Checks/Vouchers	396.09
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	25,285.88
Balance Per Books	<u>25,285.88</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 01/31/20
Reconciliation Date: 1/31/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1367	1/30/2020	Series 2004 FY20 Tax Dist ID 19-105	396.09	Southern Hills Plantation II CDD
Outstanding Checks/Vouchers			396.09	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 01/31/20
Reconciliation Date: 1/31/2020
Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1363	12/13/2019	Series 2004 FY20 Tax Dist ID 19-103	4,792.16	Southern Hills Plantation II CDD
1364	1/2/2020	Series 2004 FY20 Tax Dist ID 19-104	16,754.05	Southern Hills Plantation II CDD
1365	1/9/2020	System Generated Check/Voucher	4,800.00	Mcdirmit Davis & Company LLC
Cleared Checks/Vouchers			26,346.21	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 01/31/20
Reconciliation Date: 1/31/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	32322	12/30/2019	Tax Distribution - 12.30.19	39,250.35
	32546	1/23/2020	Tax Distribution - 01.23.20	927.93
	CR305	1/31/2020	Interest	<u>0.41</u>
Cleared Deposits				<u><u>40,178.69</u></u>