

# Southern Hills Plantation II Community Development District

Financial Statements  
(Unaudited)

Period Ending  
February 29, 2020



Meritus Districts  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, FL 33607-1775  
Phone (813) 873-7300 ~ Fax (813) 873-7070

# Southern Hills Plantation II Community Development District

## Balance Sheet

As of 2/29/2020  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
<b>Assets</b>						
Cash Account Suntrust #8371	29,697	0	0	0	0	29,697
Investment - Revenue 2004 (412)	0	195,761	0	0	0	195,761
Investment - Prepayment 2004 (449)	0	5,222	0	0	0	5,222
Investment - Reserve 2004 (458)	0	8,132	0	0	0	8,132
Investment - Construction 2004 (467)	0	0	2,316	0	0	2,316
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	152	0	0	0	0	152
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	274,165	274,165
Amount To Be Provided-Debt Service	0	0	0	0	2,705,835	2,705,835
Other	0	0	0	0	0	0
<b>Total Assets</b>	<b>31,680</b>	<b>313,680</b>	<b>2,333</b>	<b>3,386,703</b>	<b>2,980,000</b>	<b>6,714,397</b>
<b>Liabilities</b>						
Accounts Payable	233,973	0	0	0	0	233,973
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Accrued Expenses Payable	0	0	0	0	0	0
Long Term Payable- SHPI CDD	177,596	0	0	0	0	177,596
Debt Service Obligations - Current	0	1,468,623	0	0	0	1,468,623
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
<b>Total Liabilities</b>	<b>516,734</b>	<b>1,468,623</b>	<b>0</b>	<b>0</b>	<b>2,980,000</b>	<b>4,965,357</b>
<b>Fund Equity &amp; Other Credits</b>						
Fund Balance-All Other Reserves	0	(1,193,887)	2,318	0	0	(1,191,569)
Fund Balance-Unreserved	(485,075)	0	0	0	0	(485,075)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703
Other	21	38,945	15	0	0	38,981
<b>Total Fund Equity &amp; Other Credits</b>	<b>(485,055)</b>	<b>(1,154,943)</b>	<b>2,333</b>	<b>3,386,703</b>	<b>0</b>	<b>1,749,040</b>

Southern Hills Plantation II Community Development District

**Balance Sheet**

As of 2/29/2020

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><del>31,680</del></u>	<u><del>313,680</del></u>	<u><del>2,333</del></u>	<u><del>3,386,703</del></u>	<u><del>2,980,000</del></u>	<u><del>6,714,397</del></u>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

001 - General Fund  
From 10/1/2019 Through 2/29/2020  
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	2	2	0.00%
Special Assessments				
Tax Roll	83,895	33,649	(50,246)	(59.89)%
Off Roll	136,000	0	(136,000)	(100.00)%
Other Miscellaneous Revenues				
Miscellaneous Revenue	0	5,212	5,212	0.00%
<b>Total Revenues</b>	<b>219,895</b>	<b>38,864</b>	<b>(181,031)</b>	<b>(82.33)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	5,000	7,000	58.33%
District Engineer	2,500	0	2,500	100.00%
Disclosure Report	5,000	0	5,000	100.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	5,000	0	5,000	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	2	(2)	0.00%
Public Officials Liability Insurance	3,774	2,470	1,304	34.55%
Legal Advertising	500	801	(301)	(60.26)%
Bank Fees	310	0	310	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	900	1,875	(975)	(108.33)%
Legal Counsel				
District Counsel	15,000	12,394	2,606	17.37%
Foreclosure Expenses	125,000	13,662	111,338	89.07%
Electric Utility Services				
Street Lights	16,525	5,384	11,141	67.41%
Stormwater Control				
Aquatic Contract	904	0	904	100.00%
Other Physical Environment				
General Liability Insurance	549	2,298	(1,749)	(318.57)%
Entry & Walls Maintenance	600	0	600	100.00%
Landscape Maintenance	16,908	82	16,826	99.51%
Irrigation Repairs & Maintenance	3,500	8,598	(5,098)	(145.64)%
Lake/Pond Repair	0	5	(5)	0.00%
Landscape Replacement Plants, Trees, Mulch	5,000	0	5,000	100.00%
<b>Total Expenditures</b>	<b>219,895</b>	<b>52,746</b>	<b>167,149</b>	<b>76.01%</b>
<b>Other Financing Sources</b>				
Interfund Transfer	0	13,903	13,903	0.00%
<b>Excess of Revenue Over(Under) Expenditures</b>	<b>0</b>	<b>21</b>	<b>21</b>	<b>0.00%</b>
<b>Fund Balance, Beginning of Period</b>	<b>0</b>	<b>(485,075)</b>	<b>(485,075)</b>	<b>0.00%</b>
<b>Fund Balance, End of Period</b>	<b>0</b>	<b>(485,055)</b>	<b>(485,055)</b>	<b>0.00%</b>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2019 Through 2/29/2020

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,072	1,072	0.00%
Special Assessments				
Tax Roll	256,250	25,060	(231,190)	(90.22)%
Other Miscellaneous Revenues				
Miscellaneous Revenue	<u>0</u>	<u>38,043</u>	<u>38,043</u>	<u>0.00%</u>
<b>Total Revenues</b>	<u>256,250</u>	<u>64,175</u>	<u>(192,075)</u>	<u>(74.96)%</u>
<b>Expenditures</b>				
Legal Counsel				
District Counsel	0	11,328	(11,328)	0.00%
Debt Service				
Interest	146,250	0	146,250	100.00%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
<b>Total Expenditures</b>	<u>256,250</u>	<u>11,328</u>	<u>244,922</u>	<u>95.58%</u>
<b>Other Financing Sources</b>				
Interfund Transfer	0	(13,903)	(13,903)	0.00%
<b>Excess of Revenue Over(Under) Expenditures</b>	<u>0</u>	<u>38,945</u>	<u>38,945</u>	<u>0.00%</u>
<b>Fund Balance, Beginning of Period</b>	0	(1,193,887)	(1,193,887)	0.00%
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>(1,154,943)</u>	<u>(1,154,943)</u>	<u>0.00%</u>

# Southern Hills Plantation II Community Development District

## Statement of Revenues and Expenditures

300 - Capital Projects Fund  
From 10/1/2019 Through 2/29/2020  
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>15</u>	<u>15</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>15</u>	<u>15</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>15</u>	<u>15</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,318	2,318	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,333</u>	<u>2,333</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 02/29/20

Reconciliation Date: 2/29/2020

Status: Locked

Bank Balance	29,697.41
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	29,697.41
Balance Per Books	<u>29,697.41</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371

Reconciliation ID: 02/29/20

Reconciliation Date: 2/29/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1367	1/30/2020	Series 2004 FY20 Tax Dist ID 19-105	396.09	Southern Hills Plantation II CDD
1366	2/3/2020	System Generated Check/Voucher	73.10	Times Publishing Company
1368	2/5/2020	Series 2004 Surplus Proceeds to Bond Indebtedness	38,043.43	Southern Hills Plantation II CDD
1369	2/6/2020	System Generated Check/Voucher	728.20	Times Publishing Company
Cleared Checks/Vouchers			<u>39,240.82</u>	



Southern Hills Plantation II Community Development District  
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371  
Reconciliation ID: 02/29/20  
Reconciliation Date: 2/29/2020  
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	112574	2/5/2020	Tax Deed Auction Surplus Proceeds - 01.31.20	43,255.72
	CR308	2/28/2020	Interest	<u>0.54</u>
Cleared Deposits				<u><u>43,256.26</u></u>