

Southern Hills Plantation II Community Development District

Financial Statements
(Unaudited)

Period Ending
April 30, 2020



Meritus Districts
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Southern Hills Plantation II Community Development District

Balance Sheet

As of 4/30/2020
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	Total
Assets						
Cash Account Suntrust #8371	21,186	0	0	0	0	21,186
Investment - Revenue 2004 (412)	0	186,648	0	0	0	186,648
Investment - Prepayment 2004 (449)	0	5,232	0	0	0	5,232
Investment - Reserve 2004 (458)	0	7,384	0	0	0	7,384
Investment - Construction 2004 (467)	0	0	2,321	0	0	2,321
Investment - Deferred Cost 2004 (797)	0	0	17	0	0	17
Accounts Receivable - Other	0	0	0	0	0	0
Assessments Receivable-Tax Roll	40,969	98,082	0	0	0	139,051
Assessments Receivable-Off Roll	458,633	513,469	0	0	0	972,102
Assessments Receivable - Tax Roll	0	0	0	0	0	0
Allowance for Uncollectable Receivables	(499,602)	(611,551)	0	0	0	(1,111,152)
Due From General Fund	0	104,566	0	0	0	104,566
Investments--SBA	152	0	0	0	0	152
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance-Gen Liab	0	0	0	0	0	0
Prepaid Insurance-Professional Liability	0	0	0	0	0	0
Deposits	1,830	0	0	0	0	1,830
Improvements Other Than Buildings	0	0	0	3,386,703	0	3,386,703
Amount Available-Debt Service	0	0	0	0	274,165	274,165
Amount To Be Provided-Debt Service	0	0	0	0	2,705,835	2,705,835
Other	0	0	0	0	0	0
Total Assets	23,168	303,830	2,338	3,386,703	2,980,000	6,696,040
Liabilities						
Accounts Payable	87,074	0	0	0	0	87,074
Accounts Payable Other	600	0	0	0	0	600
Due To Debt Service Fund	104,566	0	0	0	0	104,566
Accrued Expenses Payable	0	0	0	0	0	0
Long Term Payable- SHPI CDD	0	0	0	0	0	0
Debt Service Obligations - Current	0	1,468,623	0	0	0	1,468,623
Revenue Bonds Payable-Series 2004	0	0	0	0	2,980,000	2,980,000
Other	0	0	0	0	0	0
Total Liabilities	192,240	1,468,623	0	0	2,980,000	4,640,863
Fund Equity & Other Credits						
Fund Balance-All Other Reserves	0	(1,193,887)	2,318	0	0	(1,191,569)
Fund Balance-Unreserved	(168,566)	0	0	0	0	(168,566)
Investment In General Fixed Assets	0	0	0	3,386,703	0	3,386,703
Other	(506)	29,095	20	0	0	28,608
Total Fund Equity & Other Credits	(169,072)	(1,164,793)	2,338	3,386,703	0	2,055,177

Southern Hills Plantation II Community Development District

Balance Sheet

As of 4/30/2020

(In Whole Numbers)

	<u>General Fund</u>	<u>Debt Service Fund</u>	<u>Capital Projects Fund</u>	<u>General Fixed Assets Account Group</u>	<u>General Long-Term Debt Account Group</u>	<u>Total</u>
Total Liabilities & Fund Equity	<u><u>23,168</u></u>	<u><u>303,830</u></u>	<u><u>2,338</u></u>	<u><u>3,386,703</u></u>	<u><u>2,980,000</u></u>	<u><u>6,696,040</u></u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

001 - General Fund
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	3	3	0.00%
Special Assessments				
Tax Roll	83,895	35,074	(48,821)	(58.19)%
Off Roll	136,000	0	(136,000)	(100.00)%
Other Miscellaneous Revenues				
Miscellaneous Revenue	0	5,212	5,212	0.00%
Total Revenues	219,895	40,289	(179,606)	(81.68)%
Expenditures				
Legislative				
Supervisor Fees	1,600	0	1,600	100.00%
Financial & Administrative				
District Management	12,000	7,000	5,000	41.66%
District Engineer	2,500	0	2,500	100.00%
Disclosure Report	5,000	5,000	0	0.00%
Trustees Fees	3,500	0	3,500	100.00%
Auditing Services	5,000	0	5,000	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	0	2	(2)	0.00%
Public Officials Liability Insurance	3,774	2,470	1,304	34.55%
Legal Advertising	500	895	(395)	(79.08)%
Bank Fees	310	0	310	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Development/Maintenance	900	2,025	(1,125)	(125.00)%
Legal Counsel				
District Counsel	15,000	5,094	9,906	66.04%
Foreclosure Expenses	125,000	29,739	95,261	76.20%
Electric Utility Services				
Street Lights	16,525	0	16,525	100.00%
Stormwater Control				
Aquatic Contract	904	0	904	100.00%
Other Physical Environment				
General Liability Insurance	549	2,298	(1,749)	(318.57)%
Entry & Walls Maintenance	600	0	600	100.00%
Landscape Maintenance	16,908	0	16,908	100.00%
Irrigation Repairs & Maintenance	3,500	0	3,500	100.00%
Landscape Replacement Plants, Trees, Mulch	5,000	0	5,000	100.00%
Total Expenditures	219,895	54,698	165,197	75.13%
Other Financing Sources				
Interfund Transfer	0	13,903	13,903	0.00%
Excess of Revenue Over(Under) Expenditures	0	(506)	(506)	0.00%
Fund Balance, Beginning of Period				
	0	(168,566)	(168,566)	0.00%
Fund Balance, End of Period	0	(169,072)	(485,581)	0.00%

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2019 Through 4/30/2020

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	1,483	1,483	0.00%
Special Assessments				
Tax Roll	256,250	26,121	(230,129)	(89.80)%
Other Miscellaneous Revenues				
Miscellaneous Revenue	<u>0</u>	<u>38,043</u>	<u>38,043</u>	<u>0.00%</u>
Total Revenues	<u>256,250</u>	<u>65,647</u>	<u>(190,603)</u>	<u>(74.38)%</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	10,549	(10,549)	0.00%
Legal Counsel				
District Counsel	0	12,101	(12,101)	0.00%
Debt Service				
Interest	146,250	0	146,250	100.00%
Principal	<u>110,000</u>	<u>0</u>	<u>110,000</u>	<u>100.00%</u>
Total Expenditures	<u>256,250</u>	<u>22,650</u>	<u>233,600</u>	<u>91.16%</u>
Other Financing Sources				
Interfund Transfer	0	(13,903)	(13,903)	0.00%
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>29,095</u>	<u>29,095</u>	<u>0.00%</u>
Fund Balance, Beginning of Period				
	0	(1,193,887)	(1,193,887)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(1,164,793)</u>	<u>(1,164,793)</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund
From 10/1/2019 Through 4/30/2020
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>20</u>	<u>20</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>20</u>	<u>20</u>	<u>0.00%</u>
Excess of Revenue Over(Under) Expenditures	<u>0</u>	<u>20</u>	<u>20</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	2,318	2,318	0.00%
Fund Balance, End of Period	<u>0</u>	<u>2,338</u>	<u>2,338</u>	<u>0.00%</u>

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 04/30/20
Reconciliation Date: 4/30/2020
Status: Locked

Bank Balance	21,914.85
Less Outstanding Checks/Vouchers	729.35
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	21,185.50
Balance Per Books	<u>21,185.50</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 04/30/20
Reconciliation Date: 4/30/2020
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1372	4/23/2020	Series 2004 FY20 Tax Dist ID 19-108	729.35	Southern Hills Plantation II CDD
Outstanding Checks/Vouchers			729.35	

Southern Hills Plantation II Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10102 Cash Account Suntrust #8371
Reconciliation ID: 04/30/20
Reconciliation Date: 4/30/2020
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	33339	4/20/2020	Tax Distribution - 04.20.20	1,708.68
	CR316-1	4/30/2020	Interest	<u>0.33</u>
Cleared Deposits				<u><u>1,709.01</u></u>